

EXTENDED TO MAY 15, 2023

Form **990****Return of Organization Exempt From Income Tax**

OMB No. 1545-0047

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2021

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.Open to Public
Inspection**A** For the 2021 calendar year, or tax year beginning **JUL 1, 2021** and ending **JUN 30, 2022**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization THE COMMUNITY FOUNDATION OF FREDERICK COUNTY MARYLAND, INC.		D Employer identification number 52-1488711
	Doing business as		E Telephone number 301-695-7660
	Number and street (or P.O. box if mail is not delivered to street address)	Room/suite	
	312 EAST CHURCH STREET		G Gross receipts \$ 53,499,831.
	City or town, state or province, country, and ZIP or foreign postal code FREDERICK, MD 21701		
F Name and address of principal officer: ELIZABETH Y. DAY SAME AS C ABOVE		H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. See instructions H(c) Group exemption number ▶	
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527			
J Website: WWW.FREDERICKCOUNTYGIVES.ORG			
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		L Year of formation: 1986 M State of legal domicile: MD	

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: GENEROUS DONORS CREATE POSITIVE IMPACT IN THE LIVES OF FREDERICK COUNTY CITIZENS THROUGH GRANTS AND		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	24
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	24
	5 Total number of individuals employed in calendar year 2021 (Part V, line 2a)	5	19
	6 Total number of volunteers (estimate if necessary)	6	149
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	8,289,073.	17,297,200.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	0.	0.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	19,137,827.	12,438,455.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	0.	0.
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	27,426,900.	29,735,655.
	14 Benefits paid to or for members (Part IX, column (A), line 4)	7,691,440.	9,350,118.
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	0.	0.
	16a Professional fundraising fees (Part IX, column (A), line 11e)	1,363,816.	1,540,343.
	b Total fundraising expenses (Part IX, column (D), line 25) ▶ 641,280.	0.	0.
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	1,464,676.	1,503,461.
	18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	10,519,932.	12,393,922.
Net Assets or Fund Balances	19 Revenue less expenses. Subtract line 18 from line 12	16,906,968.	17,341,733.
	20 Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	21 Total liabilities (Part X, line 26)	173,800,285.	156,334,571.
	22 Net assets or fund balances. Subtract line 21 from line 20	14,864,426.	10,880,001.
		158,935,859.	145,454,570.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	Date			
	ELIZABETH Y. DAY, PRESIDENT AND CEO Type or print name and title				
Paid Preparer Use Only	Print/Type preparer's name SUSAN KELLER	Preparer's signature <i>Susan P. Keller</i>	Date 04/27/23	Check <input type="checkbox"/> if self-employed	PTIN P00245169
	Firm's name ▶ ELLIN & TUCKER, CHARTERED	Firm's EIN ▶ 52-0959934			
	Firm's address ▶ 400 EAST PRATT ST. SUITE 200 BALTIMORE, MD 21202	Phone no. 410-727-5735			
	May the IRS discuss this return with the preparer shown above? See instructions <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				

THE COMMUNITY FOUNDATION OF FREDERICK
COUNTY MARYLAND, INC.

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Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III ☒ X

1 Briefly describe the organization's mission:
THE COMMUNITY FOUNDATION IS DEDICATED TO CONNECTING PEOPLE WHO CARE
WITH CAUSES THAT MATTER TO ENRICH THE QUALITY OF LIFE IN FREDERICK
COUNTY NOW AND FOR FUTURE GENERATIONS.

2 Did the organization undertake any significant program services during the year which were not listed on the
prior Form 990 or 990-EZ? ☐ Yes ☒ No
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No
If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses.
Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and
revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 921,815. including grants of \$ 727,042.) (Revenue \$)
STRATEGIC INITIATIVE GRANTS - THE COMMUNITY FOUNDATION IDENTIFIES
COMMUNITY NEEDS THROUGH PERIODIC ASSESSMENTS AND, BASED UPON THESE
FINDINGS, DETERMINES STRATEGIC PRIORITIES FOR ITS DISCRETIONARY
GRANTMAKING. QUALIFIED 501C3 ORGANIZATIONS AND
GOVERNMENT/QUASI-GOVERNMENT ENTITIES APPLYING FOR FUNDING PROGRAMS NOT
NORMALLY PROVIDED THROUGH TAX REVENUE MAY APPLY FOR STRATEGIC FUNDING.
APPLICANTS PARTICIPATE IN A RIGOROUS REVIEW PROCESS CONDUCTED BY THE
COMMUNITY FOUNDATION'S VOLUNTEER GRANTS COMMITTEE. APPLICANTS MUST BE
IN GOOD STANDING WITH ALL STATE AND FEDERAL REGISTRATIONS, AND MUST
PROVIDE DESCRIPTIONS OF THEIR PROGRAMS, UNITS OF SERVICE, EXPECTED
OUTCOMES, AND DETAILED FINANCIAL INFORMATION. REQUIRED REPORTS ENSURE
ACCOUNTABILITY.

4b (Code:) (Expenses \$ 2,946,197. including grants of \$ 2,558,114.) (Revenue \$)
SCHOLARSHIPS-THE COMMUNITY FOUNDATION IS ONE OF THE LARGEST PROVIDERS
OF SCHOLARSHIPS IN FREDERICK COUNTY, AND ADMINISTERS THE TRUMPOWER
SCHOLARSHIPS FOR CARROLL COUNTY RESIDENTS. SCHOLARSHIPS ARE AWARDED TO
INDIVIDUALS PURSUING EDUCATION PAST HIGH SCHOOL, INCLUDING TWO AND
FOUR-YEAR COLLEGES AND UNIVERSITIES, TRADE AND TECHNICAL SCHOOLS,
MASTERS AND DOCTORAL PROGRAMS, AND CERTIFICATIONS. STUDENTS MAY APPLY
FOR SCHOLARSHIPS DURING ANY YEAR OF THEIR ACADEMIC CAREERS, INCLUDING
NON-TRADITIONAL STUDENTS WHO DID NOT BEGIN THEIR POST-SECONDARY STUDIES
IMMEDIATELY FOLLOWING HIGH SCHOOL. THE COMMUNITY FOUNDATION'S
VOLUNTEER SCHOLARSHIP COMMITTEE REVIEWS ALL APPLICATIONS AND SELECTS
RECIPIENTS THAT BEST MATCH THE CRITERIA SET FORTH BY THE DONOR WHEN THE
SCHOLARSHIP FUND WAS ESTABLISHED. SCHOLARSHIPS ARE AVAILABLE FOR

4c (Code:) (Expenses \$ 6,259,735. including grants of \$ 6,064,962.) (Revenue \$)
IMPACT GRANTS - THE COMMUNITY FOUNDATION ADMINISTERS GRANTS FROM FIELD
OF INTEREST, DONOR-ADVISED AND DESIGNATED FUNDS ESTABLISHED BY DONORS
WHO WANT TO CREATE IMPACT AND SUPPORT THEIR FAVORITE CAUSES. FIELD OF
INTEREST FUND FOUNDERS SPECIFY GENERAL AREAS FOR THE COMMUNITY
FOUNDATION TO DIRECT ITS GRANTMAKING, BUT NOT SPECIFIC NONPROFITS.
DONOR-ADVISED FUND FOUNDERS RECOMMEND GRANTS FROM THEIR FUNDS, WITH THE
COMMUNITY FOUNDATION BOARD OF TRUSTEES HAVING FINAL APPROVAL. GRANTS
FROM DESIGNATED FUNDS SUPPORT THE COMMUNITY CAUSES IDENTIFIED IN THE
AGREEMENT EXECUTED WHEN THE DONOR ESTABLISHED THE FUND WITH THE
COMMUNITY FOUNDATION. ALL GRANTEEES MUST BE IN GOOD STANDING WITH ALL
STATE AND FEDERAL REGISTRATIONS AND SOME MUST PROVIDE DESCRIPTIONS OF
THE IMPACT OF THEIR PROGRAMS AND REPORTS TO ENSURE ACCOUNTABILITY.

4d Other program services (Describe on Schedule O.)
(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 10,127,747.

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SEE SCHEDULE O FOR CONTINUATION(S)

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11580427 132974 01834.000

2021.05080 THE COMMUNITY FOUNDATION OF 01834_01

**THE COMMUNITY FOUNDATION OF FREDERICK
COUNTY MARYLAND, INC.**

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Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	X	
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>	X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	X	
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>		X
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>	X	
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I. See instructions</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	

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Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22 X	
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	23 X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a		24a X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		25a X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		25b X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II		26 X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III		27 X
28 Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV	28a	X
b A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV	28b	X
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? If "Yes," complete Schedule L, Part IV	28c	X
29 Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29 X	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M	30	X
31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31	X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II	32	X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I	33	X
34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1	34 X	
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a X	
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		35b X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		36 X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		37 X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?	38 X	

Note: All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V ☐

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	1a 36	
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	1b 0	
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	

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Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

	Yes	No
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	19
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file. See instructions.	2b	X
3a Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	X
b If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	3b	X
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
b If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	X
c If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c	
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a	X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7 Organizations that may receive deductible contributions under section 170(c).		
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	X
b If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	X
d If "Yes," indicate the number of Forms 8282 filed during the year	7d	
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	X
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	X
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g	
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h	
8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8	X
9 Sponsoring organizations maintaining donor advised funds.		
a Did the sponsoring organization make any taxable distributions under section 4966?	9a	X
b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b	X
10 Section 501(c)(7) organizations. Enter:		
a Initiation fees and capital contributions included on Part VIII, line 12	10a	
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11 Section 501(c)(12) organizations. Enter:		
a Gross income from members or shareholders	11a	
b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13 Section 501(c)(29) qualified nonprofit health insurance issuers.		
a Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a	
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c Enter the amount of reserves on hand	13c	
14a Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b	
15 Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see the instructions and file Form 4720, Schedule N.	15	X
16 Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16	X
17 Section 501(c)(21) organizations. Did the trust, any disqualified person, or mine operator engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.	17	

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Form 990 (2021)

11580427 132974 01834.000

2021.05080 THE COMMUNITY FOUNDATION OF 01834_01

**THE COMMUNITY FOUNDATION OF FREDERICK
COUNTY MARYLAND, INC.**

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Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI ☒

Section A. Governing Body and Management

	1a	1b	2	3	4	5	6	7a	7b	8a	8b	9	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year	24													
If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.														
b Enter the number of voting members included on line 1a, above, who are independent		24												
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?			2											X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?				3										X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?					4									X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?						5								X
6 Did the organization have members or stockholders?							6							X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?								7a						X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?									7b					X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:														
a The governing body?										8a	X			
b Each committee with authority to act on behalf of the governing body?											8b	X		
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O												9		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	10a	10b	11a	11b	12a	12b	12c	13	14	15a	15b	16a	16b	Yes	No
10a Did the organization have local chapters, branches, or affiliates?															X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?															
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?			X												
b Describe on Schedule O the process, if any, used by the organization to review this Form 990.															
12a Did the organization have a written conflict of interest policy? If "No," go to line 13					X										
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?						X									
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done							X								
13 Did the organization have a written whistleblower policy?								X							
14 Did the organization have a written document retention and destruction policy?									X						
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?															
a The organization's CEO, Executive Director, or top management official										X					
b Other officers or key employees of the organization											X				
If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.															
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?												X			
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?															

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed **MD**

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☒ Own website ☒ Another's website ☒ Upon request ☐ Other (explain on Schedule O)

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records **GAIL FITZGERALD - 301-695-7660**
312 EAST CHURCH STREET, FREDERICK, MD 21701

**THE COMMUNITY FOUNDATION OF FREDERICK
COUNTY MARYLAND, INC.**

Form 990 (2021)

52-1488711

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Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations. See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) ELIZABETH Y. DAY PRESIDENT & CEO	50.00			X				176,936.	0.	23,111.
(2) GAIL M. FITZGERALD CHIEF FINANCIAL OFFICER	50.00				X			146,589.	0.	20,193.
(3) LAURA MCCULLOUGH DIRECTOR PHILANTHROPIC SER	50.00				X			130,845.	0.	12,903.
(4) ASHLEIGH KIGGANS TRUSTEE	1.00	X						0.	0.	0.
(5) BEATRICE REAVER SECOND VICE PRESIDENT	1.00	X		X				0.	0.	0.
(6) CARLOS ARZE TRUSTEE	1.00	X						0.	0.	0.
(7) DANIEL SCHIFFMAN TRUSTEE	1.00	X						0.	0.	0.
(8) DARRYN NAYLIN TRUSTEE	1.00	X						0.	0.	0.
(9) DETRIC KEMP TRUSTEE	1.00	X						0.	0.	0.
(10) GORDON COOLEY TRUSTEE	1.00	X						0.	0.	0.
(11) IAN BARTMAN FIRST VICE PRESIDENT	1.00	X		X				0.	0.	0.
(12) JAMES SUMMERS TREASURER	1.00	X		X				0.	0.	0.
(13) JEAN JOYCE TRUSTEE	1.00	X						0.	0.	0.
(14) KIMBERLY CHANEY TRUSTEE	1.00	X						0.	0.	0.
(15) LINDA MORGAN TRUSTEE	1.00	X						0.	0.	0.
(16) LOUANNE WELGOSS TRUSTEE	1.00	X						0.	0.	0.
(17) MIKE DELAUTER PAST CHAIRMAN	1.00	X		X				0.	0.	0.

132007 12-09-21

Form 990 (2021)

**THE COMMUNITY FOUNDATION OF FREDERICK
COUNTY MARYLAND, INC.**

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Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) NICOLE ORR TRUSTEE	1.00	X						0.	0.	0.
(19) PATTI MALUCHNIK TRUSTEE	1.00	X						0.	0.	0.
(20) PAUL ROSE TRUSTEE	1.00	X						0.	0.	0.
(21) R. SEAN MCADAM TRUSTEE	1.00	X						0.	0.	0.
(22) RACHEL I. MANDEL CHAIRMAN	1.00	X		X				0.	0.	0.
(23) RICHARD PEARRELL TRUSTEE	1.00	X						0.	0.	0.
(24) SHAWN WOLF TRUSTEE	1.00	X						0.	0.	0.
(25) TAITIA ELLIOTT TRUSTEE	1.00	X						0.	0.	0.
(26) VERONICA D. LOWE SECRETARY	1.00	X		X				0.	0.	0.
1b Subtotal								454,370.	0.	56,207.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								454,370.	0.	56,207.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **3**

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **0**

Form 990 (2021)

THE COMMUNITY FOUNDATION OF FREDERICK
COUNTY MARYLAND, INC.

Form 990 (2021)

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Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants and Other Similar Amounts	1 a	Federated campaigns	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions)	1e	296,567.			
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	17,000,633.			
	g	Noncash contributions included in lines 1a-1f	1g	\$ 594,916.			
	h	Total. Add lines 1a-1f		17,297,200.			
	Program Service Revenue	2 a			Business Code		
b							
c							
d							
e							
f All other program service revenue							
g Total. Add lines 2a-2f							
Other Revenue		3	Investment income (including dividends, interest, and other similar amounts)			4,677,463.	
	4	Income from investment of tax-exempt bond proceeds					
	5	Royalties					
	6 a	Gross rents	6a	(i) Real (ii) Personal			
	b	Less: rental expenses	6b				
	c	Rental income or (loss)	6c				
	d	Net rental income or (loss)					
	7 a	Gross amount from sales of assets other than inventory	7a	(i) Securities (ii) Other			
	b	Less: cost or other basis and sales expenses	7b				
	c	Gain or (loss)	7c				
	d	Net gain or (loss)			7,760,992.		7760992.
	8 a	Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18	8a				
	b	Less: direct expenses	8b				
	c	Net income or (loss) from fundraising events					
	9 a	Gross income from gaming activities. See Part IV, line 19	9a				
	b	Less: direct expenses	9b				
	c	Net income or (loss) from gaming activities					
	10 a	Gross sales of inventory, less returns and allowances	10a				
b	Less: cost of goods sold	10b					
c	Net income or (loss) from sales of inventory						
Miscellaneous Revenue	11 a			Business Code			
	b						
	c						
	d All other revenue						
	e Total. Add lines 11a-11d						
	12	Total revenue. See instructions			29,735,655.	0.	0.

**THE COMMUNITY FOUNDATION OF FREDERICK
COUNTY MARYLAND, INC.**

Form 990 (2021)

52-1488711 Page **10**

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.				
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	6,792,004.	6,792,004.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22	2,558,114.	2,558,114.		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	440,927.	146,028.	231,810.	63,089.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	908,930.	365,617.	170,059.	373,254.
8 Pension plan accruals and contributions (Include section 401(k) and 403(b) employer contributions)	23,911.	9,470.	4,435.	10,006.
9 Other employee benefits	73,494.	25,461.	14,543.	33,490.
10 Payroll taxes	93,081.	35,875.	26,696.	30,510.
11 Fees for services (nonemployees):				
a Management				
b Legal				
c Accounting	20,634.	4,333.	16,301.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	895,495.		895,495.	
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	27,939.	7,138.	545.	20,256.
12 Advertising and promotion	26,983.	9,914.	8,379.	8,690.
13 Office expenses	69,618.	20,723.	17,369.	31,526.
14 Information technology	116,838.	63,173.	34,565.	19,100.
15 Royalties				
16 Occupancy	79,726.	28,701.	35,923.	15,102.
17 Travel	3,276.	54.	6.	3,216.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	11,173.	9,211.	304.	1,658.
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	30,980.	11,153.	16,729.	3,098.
23 Insurance	18,433.	7,509.	9,081.	1,843.
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a STRATEGIC INITIATIVES	91,870.		91,770.	100.
b EVENTS	41,100.	18,389.	11,033.	11,678.
c ANNUAL REPORT & NEWSLET	38,660.	9,151.	25,643.	3,866.
d DUES & SUBSCRIPTIONS	15,511.	1,480.	9,895.	4,136.
e All other expenses	15,225.	4,249.	4,314.	6,662.
25 Total functional expenses. Add lines 1 through 24e	12,393,922.	10,127,747.	1,624,895.	641,280.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here ☐ if following SOP 98-2 (ASC 958-720)

**THE COMMUNITY FOUNDATION OF FREDERICK
COUNTY MARYLAND, INC.**

Form 990 (2021)

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Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing		1	
	2 Savings and temporary cash investments	2,976,239.	2	928,519.
	3 Pledges and grants receivable, net	221,508.	3	181,127.
	4 Accounts receivable, net		4	
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	95,149.	9	87,100.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	674,578.		
	b Less: accumulated depreciation	545,884.		
		140,998.	10c	128,694.
	11 Investments - publicly traded securities	162,919,609.	11	140,237,938.
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
15 Other assets. See Part IV, line 11	7,446,782.	15	14,771,193.	
16 Total assets. Add lines 1 through 15 (must equal line 33)	173,800,285.	16	156,334,571.	
Liabilities	17 Accounts payable and accrued expenses	2,466,199.	17	322,825.
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	12,398,227.	25	10,557,176.
	26 Total liabilities. Add lines 17 through 25	14,864,426.	26	10,880,001.
	Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> X and complete lines 27, 28, 32, and 33.		
27 Net assets without donor restrictions		131,053,571.	27	121,594,275.
28 Net assets with donor restrictions		27,882,288.	28	23,860,295.
Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.				
29 Capital stock or trust principal, or current funds			29	
30 Paid-in or capital surplus, or land, building, or equipment fund			30	
31 Retained earnings, endowment, accumulated income, or other funds			31	
32 Total net assets or fund balances		158,935,859.	32	145,454,570.
33 Total liabilities and net assets/fund balances	173,800,285.	33	156,334,571.	

Form **990** (2021)

THE COMMUNITY FOUNDATION OF FREDERICK
COUNTY MARYLAND, INC.

Form 990 (2021)

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Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI ☒ **X**

1	Total revenue (must equal Part VIII, column (A), line 12)	1	29,735,655.
2	Total expenses (must equal Part IX, column (A), line 25)	2	12,393,922.
3	Revenue less expenses. Subtract line 2 from line 1	3	17,341,733.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	158,935,859.
5	Net unrealized gains (losses) on investments	5	-30,714,237.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	-108,785.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	145,454,570.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII ☒ **X**

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other		
	If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		<input checked="" type="checkbox"/> X
	If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:		
	<input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
b	Were the organization's financial statements audited by an independent accountant?	<input checked="" type="checkbox"/> X	
	If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:		
	<input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	<input checked="" type="checkbox"/> X	
	If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		<input checked="" type="checkbox"/> X
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits		

Form 990 (2021)

SCHEDULE A
(Form 990)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public
Inspection

Name of the organization **THE COMMUNITY FOUNDATION OF FREDERICK COUNTY MARYLAND, INC.** Employer identification number **52-1488711**

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
- a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
- b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
- c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
- d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
- e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.

f Enter the number of supported organizations _____

g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

**THE COMMUNITY FOUNDATION OF FREDERICK
COUNTY MARYLAND, INC.**

Schedule A (Form 990) 2021

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Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	6047669.	4955711.	9466029.	8289073.	17297200.	46055682.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	6047669.	4955711.	9466029.	8289073.	17297200.	46055682.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						1475917.
6 Public support. Subtract line 5 from line 4.						44579765.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
7 Amounts from line 4	6047669.	4955711.	9466029.	8289073.	17297200.	46055682.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	2886406.	4038142.	4263689.	3498350.	4677463.	19364050.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						65419732.
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2021 (line 6, column (f), divided by line 11, column (f))	14	68.14	%
15 Public support percentage from 2020 Schedule A, Part II, line 14	15	61.65	%
16a 33 1/3% support test - 2021. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input checked="" type="checkbox"/>			
b 33 1/3% support test - 2020. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>			
17a 10% -facts-and-circumstances test - 2021. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>			
b 10% -facts-and-circumstances test - 2020. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>			
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ <input type="checkbox"/>			

Schedule A (Form 990) 2021

THE COMMUNITY FOUNDATION OF FREDERICK
COUNTY MARYLAND, INC.

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Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2021 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2020 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2021 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2020 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2021. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ☐

b 33 1/3% support tests - 2020. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

**THE COMMUNITY FOUNDATION OF FREDERICK
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Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer lines 3b and 3c below.		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.		
4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI , including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI .		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990).		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? If "Yes," complete Part I of Schedule L (Form 990).		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2)? If "Yes," provide detail in Part VI .		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI .		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI .		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer line 10b below.		
b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)		

**THE COMMUNITY FOUNDATION OF FREDERICK
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Part IV Supporting Organizations *(continued)*

- 11** Has the organization accepted a gift or contribution from any of the following persons?
- a** A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?
- b** A family member of a person described on line 11a above?
- c** A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in **Part VI**.

	Yes	No
11a		
11b		
11c		

Section B. Type I Supporting Organizations

- 1** Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in **Part VI** how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.
- 2** Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in **Part VI** how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.

	Yes	No
1		
2		

Section C. Type II Supporting Organizations

- 1** Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in **Part VI** how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).

	Yes	No
1		

Section D. All Type III Supporting Organizations

- 1** Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?
- 2** Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in **Part VI** how the organization maintained a close and continuous working relationship with the supported organization(s).
- 3** By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in **Part VI** the role the organization's supported organizations played in this regard.

	Yes	No
1		
2		
3		

Section E. Type III Functionally Integrated Supporting Organizations

- 1** Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).
- a** ☐ The organization satisfied the Activities Test. Complete line 2 below.
- b** ☐ The organization is the parent of each of its supported organizations. Complete line 3 below.
- c** ☐ The organization supported a governmental entity. Describe in **Part VI** how you supported a governmental entity (see instructions).

2 Activities Test. Answer lines 2a and 2b below.

- a** Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in **Part VI** identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.
- b** Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in **Part VI** the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.

	Yes	No
2a		
2b		
3a		
3b		

3 Parent of Supported Organizations. Answer lines 3a and 3b below.

- a** Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No" provide details in **Part VI**.
- b** Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in **Part VI** the role played by the organization in this regard.

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Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). See instructions.
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	
Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	
Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

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Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - provide details in Part VI)	5
6	Other distributions (describe in Part VI). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	8
9	Distributable amount for 2021 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2021	(iii) Distributable Amount for 2021
1	Distributable amount for 2021 from Section C, line 6		
2	Underdistributions, if any, for years prior to 2021 (reasonable cause required - explain in Part VI). See instructions.		
3	Excess distributions carryover, if any, to 2021		
a	From 2016		
b	From 2017		
c	From 2018		
d	From 2019		
e	From 2020		
f	Total of lines 3a through 3e		
g	Applied to underdistributions of prior years		
h	Applied to 2021 distributable amount		
i	Carryover from 2016 not applied (see instructions)		
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.		
4	Distributions for 2021 from Section D, line 7: \$		
a	Applied to underdistributions of prior years		
b	Applied to 2021 distributable amount		
c	Remainder. Subtract lines 4a and 4b from line 4.		
5	Remaining underdistributions for years prior to 2021, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions.		
6	Remaining underdistributions for 2021. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.		
7	Excess distributions carryover to 2022. Add lines 3j and 4c.		
8	Breakdown of line 7:		
a	Excess from 2017		
b	Excess from 2018		
c	Excess from 2019		
d	Excess from 2020		
e	Excess from 2021		

Schedule A (Form 990) 2021

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Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information.
(See instructions.)

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public
Inspection

Name of the organization **THE COMMUNITY FOUNDATION OF FREDERICK
COUNTY MARYLAND, INC.**

Employer identification number
52-1488711

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year	148	647
2 Aggregate value of contributions to (during year)	1,655,719.	6,197,137.
3 Aggregate value of grants from (during year)	1,298,153.	8,051,965.
4 Aggregate value at end of year	16,490,054.	120,967,009.

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☒ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☒ Yes ☐ No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

<input type="checkbox"/> Preservation of land for public use (for example, recreation or education)	<input type="checkbox"/> Preservation of a historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1 ▶ \$

(ii) Assets included in Form 990, Part X ▶ \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 ▶ \$

b Assets included in Form 990, Part X ▶ \$

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

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132051 10-28-21

**THE COMMUNITY FOUNDATION OF FREDERICK
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Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets(continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):

a ☐ Public exhibitiond ☐ Loan or exchange programb ☐ Scholarly researche ☐ Other _____c ☐ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

c Beginning balance

d Additions during the year

e Distributions during the year

f Ending balance

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII ☐

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	13,142,164.	11,864,129.	11,605,973.	11,336,475.	11,570,024.
b Contributions	33,191.	10,902.	600,478.	58,041.	74,795.
c Net investment earnings, gains, and losses	-1,503,649.	1,713,971.	254,955.	694,137.	202,255.
d Grants or scholarships	529,674.	446,838.	499,885.	482,680.	510,599.
e Other expenditures for facilities and programs	28,966.		97,392.		
f Administrative expenses					
g End of year balance	11,113,066.	13,142,164.	11,864,129.	11,605,973.	11,336,475.

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment ☐ %

b Permanent endowment ☒ 92.9397 %

c Term endowment ☒ 7.0600 %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) Unrelated organizations

(ii) Related organizations

	Yes	No
3a(i)		X
3a(ii)		X
3b		

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? ☐

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements		393,004.	300,904.	92,100.
d Equipment		281,574.	244,980.	36,594.
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				128,694.

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Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) PRESENT VALUE OF REMAINDER INTERESTS	2,590,742.
(2) CASH SURRENDER VALUE OF LIFE INSURANCE	239,002.
(3) DUE FROM CFHC	29,050.
(4) CONTRIBUTIONS RECEIVABLE	11,912,399.
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.)	14,771,193.

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1.	(a) Description of liability	(b) Book value
(1)	Federal income taxes	
(2)	LIABILITIES UNDER SPLIT-INTEREST	
(3)	AGREEMENTS	1,936,214.
(4)	FUNDS HELD FOR OTHERS (FAS 136)	8,620,962.
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.)		10,557,176.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII. ☒

Schedule D (Form 990) 2021

THE COMMUNITY FOUNDATION OF FREDERICK
COUNTY MARYLAND, INC.

Schedule D (Form 990) 2021

52-1488711 Page 4

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	-2,462,442.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	-30,714,235.
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	902,995.
e	Add lines 2a through 2d	2e	-29,811,240.
3	Subtract line 2e from line 1	3	27,348,798.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	895,495.
b	Other (Describe in Part XIII.)	4b	1,491,362.
c	Add lines 4a and 4b	4c	2,386,857.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	29,735,655.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	11,169,025.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	184,527.
e	Add lines 2a through 2d	2e	184,527.
3	Subtract line 2e from line 1	3	10,984,498.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	895,495.
b	Other (Describe in Part XIII.)	4b	513,929.
c	Add lines 4a and 4b	4c	1,409,424.
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	12,393,922.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART V, LINE 4:

THE FOUNDATION HAS A TRUSTEE-APPROVED SPENDING POLICY THAT DISTRIBUTES 5% OF THE FUND'S FAIR MARKET VALUE AS OF JUNE 30 OF THE PREVIOUS FISCAL YEAR FOR ALL FUNDS. ENDOWMENTS SPEND 5% AS LONG AS PRINCIPAL OBTAINED THROUGH CONTRIBUTIONS IS NOT INVADED.

PART X, LINE 2:

THE FOUNDATION FOLLOWS THE PROVISIONS OF ACCOUNTING FOR UNCERTAINTY IN INCOME TAXES UNDER THE INCOME TAXES TOPIC OF THE CODIFICATION. THE CODIFICATION REQUIRES THE EVALUATION OF TAX POSITIONS, WHICH INCLUDE MAINTAINING ITS TAX-EXEMPT STATUS AND THE TAXABILITY OF ANY UNRELATED BUSINESS INCOME, AND DOES NOT ALLOW RECOGNITION OF TAX POSITIONS WHICH DO

Part XIII Supplemental Information (continued)

NOT MEET A "MORE-LIKELY-THAN-NOT" THRESHOLD OF BEING SUSTAINED BY THE
APPLICABLE TAX AUTHORITY. MANAGEMENT DOES NOT BELIEVE IT HAS TAKEN ANY TAX
POSITIONS THAT WOULD NOT MEET THIS THRESHOLD.

PART XI, LINE 2D - OTHER ADJUSTMENTS:

CHANGE IN CSV	10,172.
RELATED ORGANIZATION INCOME	34,346.
FUNDS HELD FOR OTHERS	858,477.
TOTAL TO SCHEDULE D, PART XI, LINE 2D	902,995.

PART XI, LINE 4B - OTHER ADJUSTMENTS:

CHANGE IN PV OF FUTURE INTEREST	1,491,362.
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PART XII, LINE 2D - OTHER ADJUSTMENTS:

RELATED ORGANIZATION EXPENSES	184,527.
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PART XII, LINE 4B - OTHER ADJUSTMENTS:

FUNDS HELD FOR OTHERS	513,929.
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SCHEDULE F
(Form 990)Department of the Treasury
Internal Revenue Service**Statement of Activities Outside the United States**

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 14b, 15, or 16.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021Open to Public
Inspection

Name of the organization

THE COMMUNITY FOUNDATION OF FREDERICK
COUNTY MARYLAND, INC.

Employer identification number

52-1488711

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" on
Form 990, Part IV, line 14b.

1 **For grantmakers.** Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☐ Yes ☐ No

2 **For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 **Activities per Region.** (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in the region	(d) Activities conducted in the region (by type) (such as, fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in the region	(f) Total expenditures for and investments in the region
CENTRAL AMERICA AND THE CARIBBEAN	0	0	ENDOWMENT INVESTMENTS OFF SHORE		7,631,399.
3 a Subtotal	0	0			7,631,399.
b Total from continuation sheets to Part I	0	0			0.
c Totals (add lines 3a and 3b)	0	0			7,631,399.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2021

THE COMMUNITY FOUNDATION OF FREDERICK
COUNTY MARYLAND, INC.

52-1488711

Part II Grants and Other Assistance to Organizations or Entities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

[illegible]

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as a tax exempt 501(c)(3) organization by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter

3 Enter total number of other organizations or entities

Part III can be duplicated if additional space is needed.

Schedule F (Form 990) 2021

Part IV Foreign Forms

- 1 Was the organization a U.S. transferor of property to a foreign corporation during the tax year? If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926) ☒ Yes ☐ No
- 2 Did the organization have an interest in a foreign trust during the tax year? If "Yes," the organization may be required to separately file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A; don't file with Form 990) ☐ Yes ☒ No
- 3 Did the organization have an ownership interest in a foreign corporation during the tax year? If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons With Respect to Certain Foreign Corporations (see Instructions for Form 5471) ☐ Yes ☒ No
- 4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund (see Instructions for Form 8621) ☒ Yes ☐ No
- 5 Did the organization have an ownership interest in a foreign partnership during the tax year? If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships (see Instructions for Form 8865) ☐ Yes ☒ No
- 6 Did the organization have any operations in or related to any boycotting countries during the tax year? If "Yes," the organization may be required to separately file Form 5713, International Boycott Report (see Instructions for Form 5713; don't file with Form 990) ☐ Yes ☒ No

Schedule F (Form 990) 2021

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information. See instructions.

SCHEDULE I
(Form 990)

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

► Attach to Form 990.
► Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2021

Open to Public
Inspection

Name of the organization THE COMMUNITY FOUNDATION OF FREDERICK COUNTY MARYLAND, INC.	Employer identification number 52-1488711
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Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ Yes ☐ No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
A MOTHER'S REST CHARITABLE RESPITE FOUNDATION - 32 WEST MAIN ST - NEW MARKET, MD 21774	81-4965846	501(C)(3)	17,557.	0.			CAREGIVER RESPITE INN, THE TERRACE GUEST HOUSE
AAVANEH 3653 HOLBORN PLACE FREDERICK, MD 21704	82-4676103	501(C)(3)	20,000.	0.			WORKFORCE TRAINING AND PLACEMENT FOR ALICE HOUSEHOLDS
ADVENTIST HEALTH CARE, INC. 9901 MEDICAL CENTER DR ROCKVILLE, MD 20850	52-1532556	501(C)(3)	38,701.	0.			SHADY GROVE HOSPITAL UNRESTRICTED
ADVOCATES FOR HOMELESS FAMILIES, INC. - 216 ABRECHT PL - FREDERICK, MD 21701	52-1591139	501(C)(3)	69,301.	0.			CASE MGR, TRANSPORTATION, CHILDCARE ASSIST, EMERGENCY FINANCIAL ASSIST, AFTER-SCHOOL AND SERVICE COORDINATION
ADVOCATES FOR THE AGING OF FREDERICK COUNTY MD INC. - 8222 GLENDALE DR. - FREDERICK, MD 21702	46-5336766	501(C)(3)	48,365.	0.			MODEL FOR LOW-INCOME SENIORS IN SINGLE-UNIT HOUSING, PROGRAMS TO HELP
ALL SAINTS EPISCOPAL CHURCH 106 WEST CHURCH STREET FREDERICK, MD 21701	52-0610441	501(C)(3)	38,668.	0.			BUILDING MAINTENANCE AND CAPITAL IMPROVEMENTS, UNRESTRICTED

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table 130.

3 Enter total number of other organizations listed in the line 1 table 0.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

SEE PART IV FOR COLUMN (H) DESCRIPTIONS

Schedule I (Form 990) 2021

**THE COMMUNITY FOUNDATION OF FREDERICK
COUNTY MARYLAND, INC.**

Schedule I (Form 990) **52-1488711** Page 1

Part II	Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)						
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
AMERICAN CANCER SOCIETY INC 1393 PROGRESS WAY, SUITE 908 ELDERSBURG, MD 21784	13-1788491	501(C)(3)	11,418.	0.			ROAD TO RECOVERY PROJECT THAT SUPPORTS TRANSPORTATION SERVICES TO TREATMENT FOR PEOPLE
AMERICAN NATIONAL RED CROSS 431 18TH ST. NW WASHINGTON, DC 20013	53-0196605	501(C)(3)	12,751.	0.			DISASTER SERVICES FOR RESIDENTS OF FREDERICK COUNTY
APPALACHIAN TRAIL CONSERVANCY 799 WASHINGTON ST PO BOX 807 HARPERS FERRY, WV 25425	52-6046689	501(C)(3)	10,660.	0.			UNRESTRICTED
ARC OF FREDERICK COUNTY, INC. 620-A RESEARCH DR FREDERICK, MD 21703-8619	52-6055211	501(C)(3)	129,908.	0.			FREDERICK COUNTY SERVICES, CENTER-BASED EMPLOYMENT TRAINING PROGRAMS, OUTINGS &
ASIAN AMERICAN CENTER OF FREDERICK 1080 WEST PATRICK ST. FREDERICK, MD 21703	86-1140556	501(C)(3)	28,690.	0.			LIVING EXPENSES SUPPORTING FAMILY OF CHILD WITH CANCER
AUSHERMAN FAMILY FOUNDATION 7420 HAYWARD RD SUITE 203 FREDERICK, MD 21702	20-4937263	501(C)(3)	7,900.	0.			NONPROFIT SUMMIT AND YOUTH FORUM INCENTIVES
BLESSINGS IN A BACKPACK, INC. P.O. BOX 3508 FREDERICK, MD 21705	26-1964620	501(C)(3)	48,300.	0.			WEEKEND FOOD BACKPACKS FOR LOW-INCOME FCPS STUDENTS AND FCPS SUCCESS PROGRAM, UNRESTRICTED
BOYS & GIRLS CLUB OF FREDERICK COUNTY, INC. - 413 BURCK ST. - FREDERICK, MD 21701	26-3424855	501(C)(3)	30,981.	0.			UNRESTRICTED
BRAINY CAMPS 111 MICHIGAN AVENUE, NW WASHINGTON, DC 20010	27-1547370	501(C)(3)	11,447.	0.			CAMP NEW FRIENDS

Schedule I (Form 990)

**THE COMMUNITY FOUNDATION OF FREDERICK
COUNTY MARYLAND, INC.**

Schedule I (Form 990) **52-1488711** Page 1

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II).							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
BROADFORDING BIBLE BRETHREN CHURCH 13523 BROADFORDING CHURCH RD HAGERSTOWN, MD 21740	23-7205826	501(c)(3)	38,679.	0.			UNRESTRICTED
CALVARY UNITED METHODIST CHURCH 131 W 2ND ST FREDERICK, MD 21701	52-0685068	501(c)(3)	14,583.	0.			WEEKDAY SCHOOL SCHOLARSHIPS, UNRESTRICTED
CARE NET PREGNANCY CENTER OF FREDERICK COUNTY - 707 NORTH MARKET ST. - FREDERICK, MD 21701	52-1322581	501(c)(3)	9,928.	0.			ESSENTIAL HELP FOR LOW INCOME MOTHERS WITH CHILDREN, UNRESTRICTED
CARROLL MANOR FIRE COMPANY C/O TREASURER PO BOX 7 ADAMSTOWN, MD 21710	52-1293774	501(c)(3)	14,598.	0.			UNRESTRICTED
CENTRO HISPANO DE FREDERICK, INC 5 WILLOWDALE DR FREDERICK, MD 21702	30-0430736	501(c)(3)	61,684.	0.			COORDINATOR SALARIES, PROGRAMS FOR LIMITED ENGLISH PROFICIENCY YOUNG MOTHERS AND CHILDREN, RESOURCES FOR WOMEN AND CAREGIVERS OF IMPACTED CHILDREN, CONTINUING EDUCATION FOR FAMILY
CHILDREN OF INCARCERATED PARENTS PARTNERSHIP INC. - PO BOX 791 - FREDERICK, MD 21705	27-3552072	501(c)(3)	20,350.	0.			LODGING ASSISTANCE AND FAMILY RESOURCES FOR PATIENTS FIGHTING CHILDHOOD CANCER
CHILDREN'S HOSPITAL FOUNDATION 801 ROEDER RD. #3 WASHINGTON, MD 20910	52-1640402	501(c)(3)	65,000.	0.			UNRESTRICTED
CHILDREN'S TUMOR FOUNDATION 697 THIRD AVENUE, SUITE 418 NEW YORK, NY 10017	13-2298956	501(c)(3)	6,447.	0.			UNRESTRICTED
CHURCH OF THE TRANSFIGURATION 6909 MARYLAND AVE BRADDOCK HEIGHTS, MD 21714	52-1549171	501(c)(3)	296,719.	0.			UNRESTRICTED

Schedule I (Form 990)

**THE COMMUNITY FOUNDATION OF FREDERICK
COUNTY MARYLAND, INC.**

Schedule I (Form 990) **52-1488711** Page 1

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
CITY YOUTH MATRIX 5710 KENT DR NEW MARKET, MD 21774	82-3087890	501(C)(3)	22,095.	0.			EXTRACURRICULARS AND EDUCATION AND FAMILY EMPOWERMENT PROGRAMS
COUNCIL ON FOUNDATIONS 1255 23RD ST NW SUITE 200 WASHINGTON, DC 20037	13-6068327	501(C)(3)	8,750.	0.			UNRESTRICTED
CROSSED BRIDGES LLC 91 HOWARD ST FREDERICK, MD 21702	83-2589088	501(C)(3)	10,500.	0.			CAREPORTAL FOR CHILDREN IN NEED AND IN FOSTER CARE
DELAPLAINE VISUAL ARTS EDUCATION CENTER - 40 S. CARROLL STREET - FREDERICK, MD 21701	52-1481592	501(C)(3)	52,009.	0.			ART CLASSES FOR CHILDREN, SCHOLARSHIPS TO ELEMENTARY AGE CHILDREN TAKING ART INSTRUCTION, FLOWERS OVER FREDERICK PROJECT AND DOWNTOWN HOLIDAY LIGHTS, FEEDING FRONTLINE WORKERS DURING
DOWNTOWN FREDERICK PARTNERSHIP, INC. - 19 E. CHURCH ST. - FREDERICK, MD 21701	52-1682341	501(C)(3)	139,147.	0.			SCHOLARSHIPS FOR STUDENTS IN MIDDLETOWN, MD VALLEY PURSUING CAREERS IN MEDICAL/HEALTH FIELDS
DR. J. ELMER HARP MEDICAL CENTER, INC. - 400 EAST MAIN ST - MIDDLETOWN, MD 21769	52-1076100	501(C)(3)	14,501.	0.			PROJECT GUIDE(GEARED TO UNDERSTANDING AND IDENTIFYING DESIRED EMPLOYMENT)
EMPOWERED TO LIVE, INC PO BOX 3713 FREDERICK, MD 21703	81-3123999	501(C)(3)	74,682.	0.			MAINTENANCE & PRESERVATION OF BUILDINGS AND FACILITIES, UNRESTRICTED
EVANGELICAL LUTHERAN CHURCH 35 EAST CHURCH ST. FREDERICK, MD 21701	52-0627772	501(C)(3)	34,288.	0.			
EVANGELICAL REFORMED UNITED CHURCH OF CHRIST - 15 WEST CHURCH ST - FREDERICK, MD 21701	52-0607985	501(C)(3)	23,839.	0.			STEEPLE REPAIR AND MAINTENANCE, UNRESTRICTED

Schedule I (Form 990)

**THE COMMUNITY FOUNDATION OF FREDERICK
COUNTY MARYLAND, INC.**

Schedule I (Form 990)

52-1488711

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Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
FAMILY PARTNERSHIP OF FREDERICK COUNTY - 8420 GAS HOUSE PIKE - FREDERICK, MD 21701	52-6000943	501(C)(3)	49,301.	0.			FAMILY RESILIENCE PROGRAM, HOME GROWN GARDENS PROGRAM, EASELS
FREDERICK ARTS COUNCIL 3 NORTH COURT ST, SUITE A FREDERICK, MD 21701	52-1123146	501(C)(3)	27,023.	0.			ARTIST STIPENDS, MUSIC SCHOLARSHIPS, UNRESTRICTED
FREDERICK BOCCIE CLUB INC 11432 RUM SPRING RD FREDERICK, MD 21702	84-4338763	501(C)(3)	10,767.	0.			BOCCIE COURT
FREDERICK CHURCH OF THE BRETHREN 201 FAIRVIEW AVENUE FREDERICK, MD 21701	52-0651674	501(C)(3)	13,929.	0.			GENERAL FUND, SCHOLARSHIPS FOR CHILDREN ATTENDING THE LEARNING CENTER
FREDERICK CITY POLICE 100 W PATRICK ST FREDERICK, MD 21701	52-6000789	GOV'T	8,747.	0.			NARCAN SUPPLY, PURCHASE OF A NEW DOG FOR K-9 UNIT
FREDERICK COMMUNITY ACTION AGENCY 100 SOUTH MARKET ST. FREDERICK, MD 21701	52-1036628	GOVT	31,210.	0.			SCHOOL BASED HEALTH CENTER, COMMUNITY ACTION HEALTH CENTER, FOOD BANK AND BACKPACKS
FREDERICK COMMUNITY COLLEGE FOUNDATION, INC. - 7932 OPOSSUMTOWN PIKE - FREDERICK, MD 21702	52-1231768	501(C)(3)	66,333.	0.			STUDENT SUCCESS PROGRAM, SCHOLARSHIPS, PROJECT FORWARD STEP, UNRESTRICTED
FREDERICK COUNTY 4-H CAMP CENTER 3702 BASFORD RD FREDERICK, MD 21703	47-2371933	501(C)(3)	10,274.	0.			MAINTENANCE OF THE CAMP AND FOR PROGRAMS AT THE CAMP, UNRESTRICTED
FREDERICK COUNTY 4-H THERAPEUTIC RIDING PROGRAM - 11515 ANGLEBERGER RD - THURMONT, MD 21788	52-1712242	501(C)(3)	6,779.	0.			VETERINARY SERVICES FOR RETIRED AND ADOPTED THERAPEUTIC RIDING HORSES, HIPPO THERAPY

Schedule I (Form 990)

**THE COMMUNITY FOUNDATION OF FREDERICK
COUNTY MARYLAND, INC.**

Schedule I (Form 990)

52-1488711

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Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
FREDERICK COUNTY DEPARTMENT OF SOCIAL SERVICES - 1888 NORTH MARKET ST - FREDERICK, MD 21701	52-6000943	GOVT	15,000.	0.			HOLIDAY SUPPORT FOR FOSTER CHILDREN AND FRAGILE SENIORS
FREDERICK COUNTY HUMANE SOCIETY 550 HIGHLAND ST, SUITE 200 FREDERICK, MD 21701	52-6013207	501(C)(3)	9,383.	0.			SPAYING AND MEDICAL TREATMENT OF ADOPTABLE ANIMALS
FREDERICK COUNTY LANDMARKS FOUNDATION, INC. - 1110 ROSEMONT AVE. - FREDERICK, MD 21701	23-7241926	501(C)(3)	30,291.	0.			HISTORIC PRESERVATION THURMONT LIBRARY, BOOKS, CHILDREN'S PROGRAM, TRAINING, MATERIALS AND ACTIVITIES FOR THE
FREDERICK COUNTY PUBLIC LIBRARIES 110 EAST PATRICK ST. FREDERICK, MD 21701	52-0591537	GOVT	172,137.	0.			MUSIC EQUIPMENT AND MATERIALS, CONSTRUCTION TRADES SCHOLARSHIPS, SUPPLIES, TOOLS AND
FREDERICK COUNTY PUBLIC SCHOOLS 191 SOUTH EAST ST. FREDERICK, MD 21701	52-6000941	501(C)(3)	29,213.	0.			MEALS ON WHEELS
FREDERICK COUNTY SENIOR SERVICES DIVISION - 1440 TANEY AVE. - FREDERICK, MD 21702	52-6000943	GOVT	10,924.	0.			TRAINING AND EDUCATION FOR EMPLOYEES OF CITIZENS CARE AND REHABILITATION CENTER AND RESIDNET
FREDERICK COUNTY, MD GOVERNMENT 12 EAST CHURCH ST. FREDERICK, MD 21701	52-6000943	GOVT	224,750.	0.			UNRESTRICTED, CAMP JAMIE EXPENSES, KLINE HOSPICE HOUSE
FREDERICK HEALTH HOSPICE 1 FREDERICK HEALTH WAY FREDERICK, MD 21701	52-1164513	501(C)(3)	80,890.	0.			GOOD SAMARITAN, EMERGENCY SERVICES, DEVELOPMENT COUNCIL, UNRESTRICTED
FREDERICK HEALTH HOSPITAL, INC. 400 WEST SEVENTH ST. FREDERICK, MD 21701-4593	52-0591612	501(C)(3)	2,376,517.	0.			

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**THE COMMUNITY FOUNDATION OF FREDERICK
COUNTY MARYLAND, INC.**

Schedule I (Form 990) **52-1488711** Page 1

Part II	Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II).							Page
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance	
FREDERICK RESCUE MISSION, INC. 419 WEST SOUTH ST. PO BOX 3389 FREDERICK, MD 21701	52-0813371	501(C)(3)	103,086.	0.			FAITH HOUSE, CHANGED LIFE RECOVERY PROGRAM, KITCHEN SUPPLIES, TRANSPORTATION, MEALS PROGRAM,	
FRIENDS FOR NEIGHBORHOOD PROGRESS, INC. - 100 S. MARKET ST. - FREDERICK, MD 21701	52-1036628	501(C)(3)	6,361.	0.			PROVIDE MEALS AND FOOD TO ANYONE IN NEED, FOOD BANK	
FRIENDS OF BAKER PARK, INC. PO BOX 4146 FREDERICK, MD 21705	52-1759639	501(C)(3)	12,000.	0.			CULLER LAKE PROJECT	
GIRL SCOUT COUNCIL OF THE NATION'S CAPITAL - 4301 CONNECTICUT AVE., NW SUITE M-2 - WASHINGTON, DC 20008	54-0732966	501(C)(3)	13,870.	0.			GIRL SCOUTS IN FREDERICK COUNTY	
GLADE UNITED CHURCH OF CHRIST 21 FULTON AVENUE WALKERSVILLE, MD 21793	52-0679615	501(C)(3)	14,569.	0.			UNRESTRICTED AND CEMETERY	
GLADE VALLEY COMMUNITY SERVICES, INC. - P.O. BOX 655 - WALKERSVILLE, MD 21793	20-1946411	501(C)(3)	6,039.	0.			WALKERSVILLE FOOD BANK, UNRESTRICTED	
GOODWILL INDUSTRIES OF THE MONOCACY VALLEY, INC. - 400 EAST CHURCH STREET - FREDERICK, MD 21701	23-7047548	501(C)(3)	22,009.	0.			CAPITAL IMPROVEMENT FUND, PROGRAMS THAT TRAIN & EDUCATION PERSONS WITH DISABILITIES,	
GRACE UNITED CHURCH OF CHRIST 25 EAST SECOND STREET FREDERICK, MD 21701	52-0607994	501(C)(3)	10,993.	0.			UNRESTRICTED	
GRACEHAM MORAVIAN CHURCH 8231-A ROCKY RIDGE RD THURMONT, MD 21788	52-0607996	501(C)(3)	77,352.	0.			UNRESTRICTED AND CEMETERY	

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**THE COMMUNITY FOUNDATION OF FREDERICK
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Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

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HABITAT FOR HUMANITY OF FREDERICK COUNTY - PO BOX 338 - FREDERICK, MD 21701	52-1820647	501(C)(3)	10,792.	0.			HOME REPAIRS AND MODIFICATIONS FOR THOSE IN NEED, UNRESTRICTED
HEARTLY HOUSE, INC. P.O. BOX 857 FREDERICK, MD 21705	52-1186250	501(C)(3)	86,362.	0.			CHILDREN'S SERVICES AND PROGRAMS, SCHOLARSHIPS FOR PERSONS SERVED BY HEARTLY HOUSE, PROJECT
HISTORICAL SOCIETY OF FREDERICK COUNTY, INC. - 24 EAST CHURCH ST. - FREDERICK, MD 21701	52-6050333	501(C)(3)	55,572.	0.			MAINTENANCE & PRESERVATION OF BUILDINGS, MATERIALS, TRAINING AND ACTIVITIES
HOFFMAN HOMES, INC 815 ORPHANAGE RD LITTLESTOWN, PA 17340	23-2732296	501(C)(3)	11,902.	0.			UNRESTRICTED
HOMEWOOD FOUNDATION, INC. P.O. BOX 250 WILLIAMSPORT, MD 21795	52-1892689	501(C)(3)	39,849.	0.			UNRESTRICTED FOR CRUMLAND FARMS, THE BENEVOLENCE FUND, ALZHEIMER UNIT FOR SERVICES TO PERSONS WITH SCHOLARSHIPS AND FINANCIAL AID, CAMPUS GROUNDS BEAUTIFICATION, GEORGE DELAPLAINE SCHOOL
HOOD COLLEGE 401 ROSEMONT AV FREDERICK, MD 21701	52-0591608	501(C)(3)	64,128.	0.			ASSISTANCE WITH TRANSPORTATION, PROGRAMS FOR WOMEN, EARLY CHILDHOOD PROGRAMS,
HOUSING AUTHORITY OF THE CITY OF FREDERICK - 209 MADISON ST. - FREDERICK, MD 21701	52-6001395	501(C)(3)	63,700.	0.			FINANCIAL EDUCATION SERVICES AND BUILDING ECONOMIC EMPOWERMENT
HOUSING FREDERICK 7901 OPOSSUMTOWN PIKE FREDERICK, MD 21702	84-2261122	501(C)(3)	10,000.	0.			CHURCH PROGRAMS
HOWARD CHAPEL RIDGEVILLE UNITED METHODIST CHURCH - 1970 LONG CORNER RD. - MOUNT AIRY, MD 21771	52-1079627	501(C)(3)	365,766.	0.			

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**THE COMMUNITY FOUNDATION OF FREDERICK
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Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

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I BELIEVE IN ME, INC. PO BOX 4255 FREDERICK, MD 21705	82-2072961	501(C)(3)	27,892.	0.			EDUCATIONAL SUPPORT FOR AT RISK YOUTH, UNRESTRICTED
JUSTICE JOBS OF MARYLAND, INC 22 S. MARKET ST., STE 210 FREDERICK, MD 21701	82-2051054	501(C)(3)	38,805.	0.			PROGRAM MANAGER FOR EMPLOYMENT PROGRAM TO BENEFIT SUD AFFECTED PERSONS
LEADER DOGS FOR THE BLIND 1039 SOUTH ROCHESTER RD ROCHESTER HILLS, MI 48307	38-1366931	501(C)(3)	5,875.	0.			UNRESTRICTED
LISTEN LOVE PRAY FOUNDATION 8555 DOLLYHYDE RD UNION BRIDGE, MD 21791	82-1401936	501(C)(3)	11,306.	0.			GREAT LIFE PLAN FOR WOMEN AND MEN
LITERACY COUNCIL OF FREDERICK COUNTY, INC. - 110 EAST PATRICK ST. - FREDERICK, MD 21701	52-1100228	501(C)(3)	36,258.	0.			MATERIALS FOR WOMEN AND FAMILIES WITH CHILDREN LITERACY PROGRAMS, ENGLISH CLASSES FOR
LONE SURVIVOR FOUNDATION 1414 1TH STREET, SUITE 1 HUNTSVILLE, TX 77340	27-1850918	501(C)(3)	16,719.	0.			TERRA FIRMA RETREAT FOR VETERANS
LOVETTSVILLE HISTORICAL SOCIETY INC. - PO BOX 5 - LOVETTSVILLE, VA 20180	37-1579754	501(C)(3)	9,377.	0.			UNRESTRICTED
MARS HILL UNIVERSITY PO BOX 370 MARS HILL, NC 28754	56-0554207	501(C)(3)	17,393.	0.			SCHOLARSHIPS
MARYLAND 4-H CLUB FOUNDATION, INC. 8070 GREENMEAD DR. COLLEGE PARK, MD 20815	52-6056016	501(C)(3)	38,701.	0.			UNRESTRICTED FOR MONTGOMERY COUNTY 4-H CLUB

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**THE COMMUNITY FOUNDATION OF FREDERICK
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Part II	Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II)							Page
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	MARYLAND FFA FOUNDATION, INC. P.O. BOX 3241 SILVER SPRING, MD 20918-3241	52-1354382	501(C)(3)	40,809.	0.			UNRESTRICTED AND FOR CHAPTER CLOSEST TO POOLESVILLE, MD
	MARYLAND FOOD BANK 2200 HALETHORPE FARMS RD BALTIMORE, MD 21227	52-1135690	501(C)(3)	6,218.	0.			SENIOR PANTRY PROGRAM
	MCDANIEL COLLEGE 2 COLLEGE HILL WESTWINSTER, MD 21157-4390	52-0591694	501(C)(3)	7,080.	0.			UNRESTRICTED AND SCHOLARSHIP FUND
	MENTAL HEALTH ASSOCIATION OF FREDERICK COUNTY, INC. - 226 SOUTH JEFFERSON ST - FREDERICK, MD 21701	52-0968521	501(C)(3)	58,234.	0.			FAMILY SUPPORT, CASA OF FREDERICK COUNTY, EMPLOYEE EDUCATION EXPENSES, AND
	MISSION OF MERCY, INC. 22 S. MARKET ST SUITE 6D FREDERICK, MD 21701	86-0704883	501(C)(3)	77,164.	0.			DENTAL CARE, MEDICATIONS AND MEDICAL CARE, UNRESTRICTED
	MONTGOMERY COUNTY PUBLIC SCHOOLS 8501 HUNGERFORD DR., #149 ROCKVILLE, MD 20850	52-1804509	501(C)(3)	77,402.	0.			SCHOLARSHIP FOR NEEDY STUDENTS AT POOLESVILLE HS
	MOUNT HOPE CEMETERY PO BOX 136 WOODSBORO, MD 21798	52-1947339	501(C)(3)	6,760.	0.			MAINTENANCE FOR THE HISTORIC LANDMARK
	MOUNT OLIVET CEMETERY PO BOX 565 FREDERICK, MD 21705	47-4247955	501(C)(3)	26,630.	0.			REPAIR OF BASEBALL MARKER AND REFURBISHMENT OF THE FRANCIS SCOTT KEY MEMORIAL
	MOUNT SAINT MARY'S UNIVERSITY 16300 OLD EMMITSBURG RD EMMITSBURG, MD 21727	52-0591672	501(C)(3)	8,250.	0.			SCHOLARSHIPS AND UNRESTRICTED

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**THE COMMUNITY FOUNDATION OF FREDERICK
COUNTY MARYLAND, INC.**

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Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
MOUNTAIN VIEW UNITED METHODIST CHURCH - 11501 MOUNTAIN VIEW RD - DAMASCUS, MD 20872	52-1200821	501(C)(3)	24,223.	0.			UNRESTRICTED
NATIONAL LUTHERAN HOME FOR THE AGED - 9701 VIERS DR - ROCKVILLE, MD 20850	53-0196624	501(C)(3)	20,989.	0.			UNRESTRICTED
NEW HOPE UNITED METHODIST CHURCH OF GREATER BRUNSWICK - 7 SOUTH MARYLAND AVENUE - BRUNSWICK, MD 21716	52-0683373	501(C)(3)	20,203.	0.			UNRESTRICTED
ON OUR OWN OF FREDERICK COUNTY, INC - 22 S. MARKET ST, SUITE 110 - FREDERICK, MD 21701	52-2046050	501(C)(3)	38,697.	0.			NAVIGATING LIFE AND RECOVERY PROGRAM, UNRESTRICTED
PARTNERS IN CARE, INC 8151 RICHIE HIGHWAY, STE C PASADENA, MD 21122	52-1911806	501(C)(3)	16,996.	0.			SERVICES FOR ELDERLY IN FREDERICK COUNTY
PEOPLE FOR THE ETHICAL TREATMENT OF ANIMALS (PETA) - 501 FRONT ST - NORFOLK, VA 23510	52-1218336	501(C)(3)	6,646.	0.			UNRESTRICTED
PHOENIX FOUNDATION OF MARYLAND PO BOX 4193 FREDERICK, MD 21705	83-0874099	501(C)(3)	50,550.	0.			RECOVERY HS FOR YOUTH WITH SUDS, SECURITY & TECHNOLOGY FOR THE ACADEMY
PHYSICIANS COMMITTEE FOR RESPONSIBLE MEDICINE - 5100 WISCONSIN AVE NW SUITE 400 - WASHINGTON, DC 20016	52-1394893	501(C)(3)	5,895.	0.			UNRESTRICTED
PLATOON 22 INC 1750 MONOCACY BLVD, SUITE A FREDERICK, MD 21701	47-1798824	501(C)(3)	6,250.	0.			HOUSING AND UTILITY ASSISTANCE FOR VETERANS

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Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)							
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PLEASANT VALLEY UNITED METHODIST CHURCH - 10849 WHITE HALL RD - SMITHSBURG, MD 21783	64-0798426	501(C)(3)	6,103.	0.			UNRESTRICTED
PLEASANT VIEW CHURCH OF THE BRETHREN - 6213 PICNIC WOODS RD. - JEFFERSON, MD 21755	36-2167026	501(C)(3)	6,851.	0.			UNRESTRICTED
PRESERVATION AND ENHANCEMENT FUND OF MOUNT OLIVET CEMETERY - 515 S MARKET ST - FREDERICK, MD 21701	47-4247955	501(C)(3)	32,734.	0.			UNRESTRICTED
REBUILDING TOGETHER FREDERICK COUNTY - PO BOX 1822 - FREDERICK, MD 21702	52-1892763	501(C)(3)	25,000.	0.			SAFE & HEALTHY AGING IN PLACE
RELIGIOUS COALITION FOR EMERGENCY HUMAN NEEDS - 27 DEGRANGE ST. - FREDERICK, MD 21701	52-1449375	501(C)(3)	215,249.	0.			HOUSING STABILIZATION EXPENSES, HOMELESS SHELTER EXPENSES, HOMELESSNESS PREVENTION
ROTARY CLUB OF SOUTHERN FREDERICK COUNTY - 3549 URBANA PIKE - FREDERICK, MD 21704	85-3291481	501(C)(3)	8,872.	0.			SCHOLARSHIP PROGRAM
SAINT JOHN'S CATHOLIC PREP PO BOX 909 BUCKEYSTOWN, MD 21717	52-0954961	501(C)(3)	14,161.	0.			SCHOLARSHIP FUNDS AND UNRESTRICTED
SALVATION ARMY 223 W FIFTH ST FREDERICK, MD 21702	22-2406433	501(C)(3)	78,173.	0.			EMERGENCY FOOD AND SHELTER PROGRAMS PROVIDED IN FREDERICK COUNTY MD, DAY SHELTER PROGRAM,
SCOTT KEY CENTER 1050 ROCKEY SPRINGS RD FREDERICK, MD 21702	52-1310311	501(C)(3)	5,632.	0.			UNRESTRICTED

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**THE COMMUNITY FOUNDATION OF FREDERICK
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Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

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SECOND CHANCES GARAGE, INC. 528 N MARKET ST. FREDERICK, MD 21701	27-1336325	501(C)(3)	19,050.	0.			SUBSIDIZED CAR REPAIRS FOR WOMEN PROGRAM AND ALICE HOUSEHOLDS, REFURBISHED PROGRAM FOR
SPANISH SPEAKING COMMUNITY OF MD, INC. - 329 S JEFFERSON ST - FREDERICK, MD 21701	52-0889386	501(C)(3)	24,195.	0.			CRITICAL SERVICES PARTNERSHIP WITH FREDERICK COUNTY PUBLIC SCHOOLS PROGRAM, CRITICAL
ST LABRE INDIAN SCHOOL 1000 TONGUE RIVER ROAD P.O. BOX 216 ASHLAND, MT 59003	81-0244542	501(C)(3)	7,734.	0.			UNRESTRICTED
ST MARY'S COLLEGE OF MARYLAND FOUNDATION - 18952 E FISHER RD - ST MARYS CITY, MD 20686	23-7152890	501(C)(3)	6,757.	0.			SCHOLARSHIPS TO SUPPORT INTERNATIONAL STUDIES
ST PAUL'S EVANGELICAL LUTHERAN CHURCH - 19 W. PENNSYLVANIA AVE. - WALKERSVILLE, MD 21793	52-6041763	501(C)(3)	20,000.	0.			HEATING FUEL AND ELECTRICITY EXPENSES, UNRESTRICTED
STEPHEN SILLER TUNNEL TO TOWERS FOUNDATION - 2361 Hylan Blvd - STATEN ISLAND, NY 10306	02-0554654	501(C)(3)	13,889.	0.			UNRESTRICTED
STUDENT HOMELESSNESS INITIATIVE PARTNERSHIP(SHIP) - PO BOX 1629 - FREDERICK, MD 21702	48-2272768	501(C)(3)	10,314.	0.			UNRESTRICTED
SUPPORTING OLDER ADULTS THROUGH RESOURCES, INC. - P.O. BOX 1603 - FREDERICK, MD 21702	46-3716967	501(C)(3)	46,312.	0.			SENIORS AGING IN PLACE TO PROVIDE FREE 3-D MAMMOGRAMS, SONOGRAMS, CLINICAL BREAST EXAMS, PET/CT SCANS, AND
TEAM H.O.P.E., INC. P.O. BOX 3825 FREDERICK, MD 21705	32-0347591	501(C)(3)	19,976.	0.			

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Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

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THE BETTIE JANE CANCER FOUNDATION INC - PO BOX 225 - BRADDOCK HEIGHTS, MD 21714	27-4784811	501(C)(3)	11,023.	0.			MEDICAL AND LIVING EXPENSES FOR FREDERICK COUNTY RESIDENTS DIAGNOSED WITH CANCER
THE COVENANT SCHOOL 175 HICKORY STREET CHARLOTTESVILLE, VA 22902	54-1274746	501(C)(3)	10,660.	0.			CAPITAL CAMPAIGN
THE FOUNDATION FOR ENHANCING COMMUNITIES - 200 N 3RD ST, 8TH FLOOR - HARRISBURG, PA 17101	01-0564355	501(C)(3)	18,443.	0.			UNRESTRICTED YOUTH PROGRAMS, SUPPORT FOR FREDERICK COUNTY RESIDENTS LIVING WITH HIV; HOME TESTING,
THE FREDERICK CENTER, INC. PO BOX 3231 FREDERICK, MD 21705-3231	46-1705400	501(C)(3)	5,053.	0.			RESIDENTS OF FREDERICK COUNTY WHO HAVE DEVELOPMENTAL DISABILITIES AND WHO
THE MONOCACY FOUNDATION INC. 620-B RESEARCH CT FREDERICK, MD 21703	52-1953383	501(C)(3)	5,482.	0.			FREDERICK COUNTY SEXUAL AND GENDER MINORITY SUBSTANCE USE PREVENTIONS AND TREATMENT
THE PRIDE CENTER OF MARYLAND 2418 ST PAUL ST BALTIMORE, MD 21218	52-0112541	501(C)(3)	15,000.	0.			UNRESTRICTED
THE RANCH 7902 FINGERBOARD RD FREDERICK, MD 21704	52-1055741	501(C)(3)	8,633.	0.			UNITY CAMPAIGN, HUD COC APPLICATION SUPPORT, UNRESTRICTED
UNITED WAY OF FREDERICK COUNTY, INC. - 629 NORTH MARKET ST - FREDERICK, MD 21701	52-0607973	501(C)(3)	35,389.	0.			UNRESTRICTED
UNIVERSITY OF MARYLAND COLLEGE PARK FOUNDATION INC. - 1221 SYMONS HALL - COLLEGE PARK, MD 20742	52-2197313	501(C)(3)	38,701.	0.			UNIVERSITY OF MD COLLEGE OF AGRICULTURE

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**THE COMMUNITY FOUNDATION OF FREDERICK
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WALKERSVILLE UNITED METHODIST CHURCH - 22 MAIN ST. - WALKERSVILLE, MD 21793	52-6043801	501(C)(3)	9,046.	0.			UNRESTRICTED
WALKERSVILLE VOLUNTEER RESCUE COMPANY, INC. - 73 FREDERICK STREET P.O BOX 202 - WALKERSVILLE, MD 21793	52-1136388	501(C)(3)	20,000.	0.			DEBT REDUCTION OR PURCHASE OF NEW EQUIPMENT
WELLS HOUSE, INC AT GALE RECOVERY 427 EAST PATRICK ST FREDERICK, MD 21701	52-1061150	501(C)(3)	34,593.	0.			THERAPEUTIC INCENTIVE PEER PROGRAM, UNRESTRICTED
WHOLE HEART GRIEF AND LOSS RESOURCE CENTER - 110 WEST SOUTH ST - FREDERICK, MD 21705	46-1789083	501(C)(3)	10,800.	0.			BE THE GOOD COMMUNITY CATALYST PROGRAM
WOMAN TO WOMAN MENTORING, INC. P.O BOX 1660 FREDERICK, MD 21702	47-5036335	501(C)(3)	12,425.	0.			ALICE, SINGLE MOM, AND FIRST GENERATION MENTEE SPONSORSHIP, UNRESTRICTED
WONDED WARRIOR PROJECT INC 4899 BELFORT RD, SUITE 300 JACKSONVILLE, FL 32256	20-2370934	501(C)(3)	13,889.	0.			UNRESTRICTED
YMCA OF FREDERICK COUNTY 1000 NORTH MARKET ST FREDERICK, MD 21701	52-0607953	501(C)(3)	78,152.	0.			ARTHRITIS WELLNESS PROGRAM, PARKINSON'S HEALTH PROGRAM, YOUTH PROGRAMS, Y ARTS CENTER

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THE COMMUNITY FOUNDATION OF FREDERICK
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Part III

Grants and Other Assistance to Domestic Individuals. Complete

Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
SCHOLARSHIPS	514	2,558,114.	0.		

Part IV

Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

PART I, LINE 2:

THROUGH THE GRANT APPLICATION PROCESS, NONPROFIT ORGANIZATIONS MUST

DESCRIBE THE PROGRAM FOR WHICH THEY ARE REQUESTING SUPPORT AND MUST

DEMONSTRATE HOW THE GRANT WILL NOT ONLY HELP ACHIEVE THEIR GOALS, BUT HOW

THE GRANT WILL POSITIVELY IMPACT THE COMMUNITY. MANDATORY GRANT REPORTS

FROM EACH ORGANIZATION ENSURE ACCOUNTABILITY.

PART II, LINE 1, COLUMN (H):

NAME OF ORGANIZATION OR GOVERNMENT: ADVOCATES FOR HOMELESS FAMILIES, INC.

Part IV Supplemental Information

(H) PURPOSE OF GRANT OR ASSISTANCE: CASE MGR, TRANSPORTATION, CHILDCARE
ASSIST, EMERGENCY FINANCIAL ASSIST, AFTER-SCHOOL AND SUMMER ACTIVITIES,
RENT & UTILITIES, UNRESTRICTED

NAME OF ORGANIZATION OR GOVERNMENT:

ADVOCATES FOR THE AGING OF FREDERICK COUNTY MD INC.

(H) PURPOSE OF GRANT OR ASSISTANCE: SERVICE COORDINATION MODEL FOR
LOW-INCOME SENIORS IN SINGLE-UNIT HOUSING, PROGRAMS TO HELP SENIORS AGE
IN PLACE, GRAB BAR PROGRAM, UNRESTRICTED

NAME OF ORGANIZATION OR GOVERNMENT: AMERICAN CANCER SOCIETY INC

(H) PURPOSE OF GRANT OR ASSISTANCE: ROAD TO RECOVERY PROJECT THAT
SUPPORTS TRANSPORTATION SERVICES TO TREATMENT FOR PEOPLE WITH CANCER,
UNRESTRICTED

NAME OF ORGANIZATION OR GOVERNMENT: ARC OF FREDERICK COUNTY, INC.

(H) PURPOSE OF GRANT OR ASSISTANCE: FREDERICK COUNTY SERVICES,
CENTER-BASED EMPLOYMENT TRAINING PROGRAMS, OUTINGS & ACTIVITIES FOR
CHILDREN WITH SPECIAL NEEDS, IN HOME THERAPY, UNRESTRICTED

NAME OF ORGANIZATION OR GOVERNMENT: CENTRO HISPANO DE FREDERICK, INC

(H) PURPOSE OF GRANT OR ASSISTANCE: COORDINATOR SALARIES, PROGRAMS FOR
LIMITED ENGLISH PROFICIENCY YOUNG MOTHERS AND CHILDREN, UNRESTRICTED

NAME OF ORGANIZATION OR GOVERNMENT:

CHILDREN OF INCARCERATED PARENTS PARTNERSHIP INC.

(H) PURPOSE OF GRANT OR ASSISTANCE: RESOURCES FOR WOMEN AND CAREGIVERS
OF IMPACTED CHILDREN, CONTINUING EDUCATION FOR FAMILY INDEPENDENCE,

Part IV Supplemental Information

UNRESTRICTED

NAME OF ORGANIZATION OR GOVERNMENT:

DELAPLAINE VISUAL ARTS EDUCATION CENTER

(H) PURPOSE OF GRANT OR ASSISTANCE: ART CLASSES FOR CHILDREN,
SCHOLARSHIPS TO ELEMENTARY AGE CHILDREN TAKING ART INSTRUCTION,
OPERATIONAL SUPPORT, SUBSIDIZE CLASSES OR TO PRODUCE EXHIBITS, ART KITS,
WINDOWSILL PROJECT, BETTIE AWARDS PROGRAM, CREATIVE AGING MONTH,

UNRESTRICTED

NAME OF ORGANIZATION OR GOVERNMENT: DOWNTOWN FREDERICK PARTNERSHIP, INC.

(H) PURPOSE OF GRANT OR ASSISTANCE: FLOWERS OVER FREDERICK PROJECT AND
DOWNTOWN HOLIDAY LIGHTS, FEEDING FRONTLINE WORKERS DURING COVID, WEBSITE
DOMAIN

NAME OF ORGANIZATION OR GOVERNMENT:

FREDERICK COUNTY 4-H THERAPEUTIC RIDING PROGRAM

(H) PURPOSE OF GRANT OR ASSISTANCE: VETERINARY SERVICES FOR RETIRED AND
ADOPTED THERAPEUTIC RIDING HORSES, HIPPO THERAPY CONTINUING EDUCATION
AND CERTIFICATION, HORSE CARE AND FEED SUPPLEMENTS, UNRESTRICTED

NAME OF ORGANIZATION OR GOVERNMENT: FREDERICK COUNTY PUBLIC LIBRARIES

(H) PURPOSE OF GRANT OR ASSISTANCE: THURMONT LIBRARY, BOOKS, CHILDREN'S
PROGRAM, TRAINING, MATERIALS AND ACTIVITIES FOR THE MARYLAND ROOM,
MAINTENANCE, MATERIALS FOR C BURR ARTZ LIBRARY, UNRESTRICTED

NAME OF ORGANIZATION OR GOVERNMENT: FREDERICK COUNTY PUBLIC SCHOOLS

(H) PURPOSE OF GRANT OR ASSISTANCE: MUSIC EQUIPMENT AND MATERIALS,

Part IV Supplemental Information

CONSTRUCTION TRADES SCHOLARSHIPS, SUPPLIES, TOOLS AND CERTIFICATION EXAMS
IN CULINARY ARTS PROGRAM, ACADEMIC AND EXTRA-CURRICULAR PROGRAMS AT
CATOCTIN HS, ENRICHMENT AND ENHANCEMENT PROGRAMS AT HILLCREST ELEMENTARY,
WALKERSVILLE HS, UPDATE TO PLANETARIUM AND AQUARIUM EXHIBITS AT EARTH
SPACE AND SCIENCE LAB, VARIOUS HS KEY CLUBS, MIDDLETOWN MS BUILDERS CLUB,
READING PROGRAMS

NAME OF ORGANIZATION OR GOVERNMENT: FREDERICK COUNTY, MD GOVERNMENT

(H) PURPOSE OF GRANT OR ASSISTANCE: TRAINING AND EDUCATION FOR EMPLOYEES
OF CITIZENS CARE AND REHABILITATION CENTER AND RESIDNET ENHANCEMENTS AND
DENTAL CARE, MARKETING FOR FOOD INSECURITY IN FREDERICK COUNTY

NAME OF ORGANIZATION OR GOVERNMENT: FREDERICK RESCUE MISSION, INC.

(H) PURPOSE OF GRANT OR ASSISTANCE: FAITH HOUSE, CHANGED LIFE RECOVERY
PROGRAM, KITCHEN SUPPLIES, TRANSPORTATION, MEALS PROGRAM, UNRESTRICTED

NAME OF ORGANIZATION OR GOVERNMENT:

GOODWILL INDUSTRIES OF THE MONOCACY VALLEY, INC.

(H) PURPOSE OF GRANT OR ASSISTANCE: CAPITAL IMPROVEMENT FUND, PROGRAMS
THAT TRAIN & EDUCATION PERSONS WITH DISABILITIES, UNRESTRICTED

NAME OF ORGANIZATION OR GOVERNMENT: HEARTLY HOUSE, INC.

(H) PURPOSE OF GRANT OR ASSISTANCE: CHILDREN'S SERVICES AND PROGRAMS,
SCHOLARSHIPS FOR PERSONS SERVED BY HEARTLY HOUSE, PROJECT THRIVE, AND
COUNSELING FOR FAMILIES EXPERIENCING TRAUMA, UNRESTRICTED

NAME OF ORGANIZATION OR GOVERNMENT:

HISTORICAL SOCIETY OF FREDERICK COUNTY, INC.

Part IV Supplemental Information

(H) PURPOSE OF GRANT OR ASSISTANCE: MAINTENANCE & PRESERVATION OF
BUILDINGS, MATERIALS, TRAINING AND ACTIVITIES THAT PROMOTE HISTORIC
RESEARCH AND PROGRAMS THAT COVER HISTORIC TOPICS, UNRESTRICTED

NAME OF ORGANIZATION OR GOVERNMENT: HOMEWOOD FOUNDATION, INC.

(H) PURPOSE OF GRANT OR ASSISTANCE: UNRESTRICTED FOR CRUMLAND FARMS, THE
BENEVOLENCE FUND, ALZHEIMER UNIT FOR SERVICES TO PERSONS WITH ALZHEIMER'S

NAME OF ORGANIZATION OR GOVERNMENT: HOOD COLLEGE

(H) PURPOSE OF GRANT OR ASSISTANCE: SCHOLARSHIPS AND FINANCIAL AID,
CAMPUS GROUNDS BEAUTIFICATION, GEORGE DELAPLAINE SCHOOL OF BUSINESS,
UNRESTRICTED

NAME OF ORGANIZATION OR GOVERNMENT:

HOUSING AUTHORITY OF THE CITY OF FREDERICK

(H) PURPOSE OF GRANT OR ASSISTANCE: ASSISTANCE WITH TRANSPORTATION,
PROGRAMS FOR WOMEN, EARLY CHILDHOOD PROGRAMS, SPECIAL LEARNERS PROGRAM,
UNRESTRICTED

NAME OF ORGANIZATION OR GOVERNMENT:

LITERACY COUNCIL OF FREDERICK COUNTY, INC.

(H) PURPOSE OF GRANT OR ASSISTANCE: MATERIALS FOR WOMEN AND FAMILIES
WITH CHILDREN LITERACY PROGRAMS, ENGLISH CLASSES FOR LOW-WAGE WOMEN IN
HOSPITALITY & HEALTH ASSISTANCE INDUSTRIES, UNRESTRICTED

NAME OF ORGANIZATION OR GOVERNMENT:

MENTAL HEALTH ASSOCIATION OF FREDERICK COUNTY, INC.

(H) PURPOSE OF GRANT OR ASSISTANCE: FAMILY SUPPORT, CASA OF FREDERICK

Part IV Supplemental Information

COUNTY, EMPLOYEE EDUCATION EXPENSES, AND UNRESTRICTED

NAME OF ORGANIZATION OR GOVERNMENT:

RELIGIOUS COALITION FOR EMERGENCY HUMAN NEEDS

(H) PURPOSE OF GRANT OR ASSISTANCE: HOUSING STABILIZATION EXPENSES,
HOMELESS SHELTER EXPENSES, HOMELESSNESS PREVENTION FOR WOMEN AND FAMILIES
FINANCIAL ASSISTANCE, DENTAL CARE FOR HOMELESS & LOW-INCOME SENIORS, AND
UNRESTRICTED

NAME OF ORGANIZATION OR GOVERNMENT: SALVATION ARMY

(H) PURPOSE OF GRANT OR ASSISTANCE: EMERGENCY FOOD AND SHELTER PROGRAMS
PROVIDED IN FREDERICK COUNTY MD, DAY SHELTER PROGRAM, UNRESTRICTED

NAME OF ORGANIZATION OR GOVERNMENT: SECOND CHANCES GARAGE, INC.

(H) PURPOSE OF GRANT OR ASSISTANCE: SUBSIDIZED CAR REPAIRS FOR WOMEN
PROGRAM AND ALICE HOUSEHOLDS, REFURBISHED PROGRAM FOR WOMEN, YOUTH
APPRENTICESHIP PROGRAM

NAME OF ORGANIZATION OR GOVERNMENT:

SPANISH SPEAKING COMMUNITY OF MD, INC.

(H) PURPOSE OF GRANT OR ASSISTANCE: CRITICAL SERVICES PARTNERSHIP WITH
FREDERICK COUNTY PUBLIC SCHOOLS PROGRAM, CRITICAL LEGAL INTERVENTION

NAME OF ORGANIZATION OR GOVERNMENT: TEAM H.O.P.E., INC.

(H) PURPOSE OF GRANT OR ASSISTANCE: TO PROVIDE FREE 3-D MAMMOGRAMS,
SONOGRAMS, CLINICAL BREAST EXAMS, PET/CT SCANS, AND ULTRASOUND GUIDED
BIOPSY TO FREDERICK COUNTY RESIDENTS WHO ARE UNINSURED OR UNDER-INSURED.

Part IV Supplemental Information

NAME OF ORGANIZATION OR GOVERNMENT: THE FREDERICK CENTER, INC.

(H) PURPOSE OF GRANT OR ASSISTANCE: YOUTH PROGRAMS, SUPPORT FOR
FREDERICK COUNTY RESIDENTS LIVING WITH HIV; HOME TESTING, UNRESTRICTED

NAME OF ORGANIZATION OR GOVERNMENT: THE MONOCACY FOUNDATION INC.

(H) PURPOSE OF GRANT OR ASSISTANCE: RESIDENTS OF FREDERICK COUNTY WHO
HAVE DEVELOPMENTAL DISABILITIES AND WHO EXHIBIT A SPECIAL NEED THAT
CANNOT BE FUNDED THROUGH OTHER MEANS

NAME OF ORGANIZATION OR GOVERNMENT: YMCA OF FREDERICK COUNTY

(H) PURPOSE OF GRANT OR ASSISTANCE: ARTHRITIS WELLNESS PROGRAM,
PARKINSON'S HEALTH PROGRAM, YOUTH PROGRAMS, Y ARTS CENTER INSTRUMENTS,
RUNNING CLUB, SCHOLARSHIPS, UNRESTRICTED

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public
Inspection

Name of the organization

THE COMMUNITY FOUNDATION OF FREDERICK
COUNTY MARYLAND, INC.

Employer identification number
52-1488711

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

☐ First-class or charter travel

☐ Travel for companions

☐ Tax indemnification and gross-up payments

☐ Discretionary spending account

☐ Housing allowance or residence for personal use

☐ Payments for business use of personal residence

☐ Health or social club dues or initiation fees

☐ Personal services (such as maid, chauffeur, chef)

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

☒ Compensation committee

☒ Independent compensation consultant

☐ Form 990 of other organizations

☐ Written employment contract

☒ Compensation survey or study

☒ Approval by the board or compensation committee

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

a Receive a severance payment or change-of-control payment?

b Participate in or receive payment from a supplemental nonqualified retirement plan?

c Participate in or receive payment from an equity-based compensation arrangement?

If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

a The organization?

b Any related organization?

If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

a The organization?

b Any related organization?

If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

Yes No

1b

2

4a

4b

4c

5a

5b

6a

6b

7

8

9

X

X

X

X

X

X

X

X

X

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2021

THE COMMUNITY FOUNDATION OF FREDERICK
COUNTY MARYLAND, INC.

Part II	Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.
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For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

[illegible]

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

[illegible]

**SCHEDULE M
(Form 990)**

Department of the Treasury
Internal Revenue Service

Noncash Contributions

OMB No. 1545-0047

2021

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Inspection

- ▶ Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
- ▶ Attach to Form 990.
- ▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization **THE COMMUNITY FOUNDATION OF FREDERICK COUNTY MARYLAND, INC.** Employer identification number **52-1488711**

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art - Works of art				
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded	X	21	594,916.	FAIR MARKET VALUE
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ ()				
26 Other ▶ ()				
27 Other ▶ ()				
28 Other ▶ ()				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement **29** 0

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?		X
b If "Yes," describe the arrangement in Part II.		
31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?	X	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?	X	
b If "Yes," describe in Part II.		
33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2021

THE COMMUNITY FOUNDATION OF FREDERICK

Schedule M (Form 990) 2021

COUNTY MARYLAND, INC.

52-1488711

Page 2

Part II

Supplemental Information. Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

SCHEDULE M, LINE 32B:

PUBLICLY TRADED STOCK IS PLACED IN AN ACCOUNT AND SOLD BY A BROKERAGE
FIRM.

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2021

Open to Public
Inspection

Name of the organization

THE COMMUNITY FOUNDATION OF FREDERICK
COUNTY MARYLAND, INC.

Employer identification number
52-1488711

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

SCHOLARSHIPS. IN FY2022, GRANTS TOTALING \$6,792,004 BENEFITED MANY
NONPROFITS SERVING THE COMMUNITY, SUPPORTING THEIR CRITICAL PROGRAMS
AND PROVIDING SERVICES TO THOUSANDS OF RESIDENTS. SCHOLARSHIPS FOR
POST-SECONDARY STUDY (INCLUDING CAREER TRAINING) TOTALING \$2,558,114
WERE AWARDED TO 514 STUDENTS. AS A RESULT, THE WELL-BEING, GROWTH, AND
SUCCESS OF FREDERICK COUNTY CITIZENS AND OUR COMMUNITY -AT-LARGE WERE
IMPROVED, AND COMMUNITY MEMBERS WERE MOTIVATED TO PARTICIPATE IN
COMMUNITY FOUNDATION INITIATIVES.

FORM 990, PART III, LINE 4B, PROGRAM SERVICE ACCOMPLISHMENTS:

ALMOST ANY AREA OF STUDY, SOME DO NOT CONSIDER FINANCIAL NEED AS
CRITERIA, AND SOME ARE RENEWABLE FOR ONE OR MORE YEARS. ADDITIONALLY,
SOME SCHOLARSHIPS ARE OFFERED FOR STUDENTS AGES 6 TO 17 FOR MUSIC,
INSTRUMENTAL, DANCE AND VOCAL INSTRUCTION AND SOME ARE OFFERED FOR
YOUTH AGES 11 TO 18 FOR ATHLETIC PROGRAMS.

FORM 990, PART III, LINE 4C, PROGRAM SERVICE ACCOMPLISHMENTS:

GRANTS SUPPORT HEALTH AND HUMAN SERVICES, THE ARTS, FAITH-BASED
ORGANIZATIONS, EDUCATIONAL INSTITUTIONS, THE ENVIRONMENT, ANIMAL
WELL-BEING, YOUTH PROGRAMS, ELDER CARE, HISTORIC PRESERVATION, AND
OTHER COMMUNITY CAUSES.

FORM 990, PART VI, SECTION B, LINE 11B:

THE AUDIT COMMITTEE, TREASURER, AND EXECUTIVE COMMITTEE REVIEW THE FORM
990, AND THEN FORWARD IT TO THE BOARD OF TRUSTEES FOR ITS REVIEW AND

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990) 2021

132211 11-11-21

Name of the organization THE COMMUNITY FOUNDATION OF FREDERICK
COUNTY MARYLAND, INC.

Employer identification number
52-1488711

APPROVAL PRIOR TO FILING.

FORM 990, PART VI, SECTION B, LINE 12C:

OFFICERS, TRUSTEES, AND KEY EMPLOYEES MUST COMPLETE A QUESTIONNAIRE
OUTLINING THEIR INTERESTS AND RELATIONSHIPS THAT COULD GIVE RISE TO
CONFLICTS OF INTEREST. THE GOVERNANCE COMMITTEE AND STAFF REVIEW THE
INFORMATION CONTAINED THEREIN AND ARE WATCHFUL AT BOARD MEETINGS FOR VOTES
THAT MAY CONSTITUTE A CONFLICT MAKING SURE THAT THE INTERESTED PARTY
ABSTAINS FROM VOTING. THE ABSTENTION IS NOTED IN THE MEETING MINUTES.

FORM 990, PART VI, SECTION B, LINE 15:

THE HUMAN RESOURCES COMMITTEE SETS A SALARY RANGE FOR EACH POSITION. THE
RANGE IS BASED ON INFORMATION OBTAINED BY COMMITTEE MEMBERS FROM THE
COUNCIL ON FOUNDATIONS SALARY SURVEY, LOCAL AND REGIONAL SURVEYS AND
DISCUSSIONS OF COMMITTEE MEMBERS WHO ARE BUSINESS MEMBERS AND HUMAN
RESOURCES PERSONNEL FROM OTHER BUSINESSES.

FORM 990, PART VI, SECTION C, LINE 19:

COPIES ARE AVAILABLE ON THE ORGANIZATION'S WEBSITE AS WELL AS UPON REQUEST.
ALL DONORS FOUNDING FUNDS RECEIVE A COPY OF THE ARTICLES OF INCORPORATION
AND BYLAWS AT THE TIME THE FUND AGREEMENT IS SIGNED.

FORM 990, PART XI, LINE 9, CHANGES IN NET ASSETS:

CHANGE IN PRESENT VALUE OF REMAINDER INTERESTS	-1,491,362.
CHANGE IN CASH SURRENDER VALUE OF LIFE INSURANCE	10,172.
FUNDS HELD FOR OTHERS	1,372,405.
TOTAL TO FORM 990, PART XI, LINE 9	-108,785.

Name of the organization THE COMMUNITY FOUNDATION OF FREDERICK
COUNTY MARYLAND, INC.

Employer identification number
52-1488711

PART XII, LINE 2C

THE PROCESS REGARDING THE PREPARATION OF THE AUDITED FINANCIAL
STATEMENTS IS UNCHANGED FROM THE PRIOR YEAR.

SCHEDULE I

NOTE THAT THE GRANT INFORMATION REPORTED ON SCHEDULE I IS ON THE CASH
BASIS, AS SUCH THERE IS A TIMING DIFFERENCE BETWEEN THE TOTAL GRANTS
PAID ON SCHEDULE I AND THE AMOUNT REPORTED ON THE FORM 990, PART IX.

SCHEDULE R
(Form 990)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization

THE COMMUNITY FOUNDATION OF FREDERICK
COUNTY MARYLAND, INC.

Employer identification number
52-1488711

OMB No. 1545-0047

2021

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Inspection

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
THE COMMUNITY FOUNDATION HOLDING COMPANY INC. - 52-2028247, 312 EAST CHURCH STREET, FREDERICK, MD 21701	PROVIDE FINANCIAL SUPPORT TO THE COMMUNITY FOUNDATION OF FREDERICK	MARYLAND	501(C)(3)	LINE 12A, I			X
THE AUSHERMAN FAMILY TRUST - 52-7165889 7420 HAYWARD ROAD FREDERICK, MD 21702	PROVIDE SUPPORT TO THE COMMUNITY FOUNDATION OF FREDERICK COUNTY MD	MARYLAND	501(C)(3)	LINE 12A, I			X
THE PLEASANTS SUPPORTING CHARITABLE TRUST - 82-3576661, 24012 FREDERICK ROAD, CLARKSBURG, MD 20871	PROVIDE FINANCIAL SUPPORT TO THE COMMUNITY FOUNDATION OF FREDERICK	MARYLAND	501(C)(3)	LINE 12A, I		X	

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

SEE PART VII FOR CONTINUATIONS

Schedule R (Form 990) 2021

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

[illegible]

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

[illegible]

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity

b Gift, grant, or capital contribution to related organization(s)

c Gift, grant, or capital contribution from related organization(s)

d Loans or loan guarantees to or for related organization(s)

e Loans or loan guarantees by related organization(s)

f Dividends from related organization(s)

g Sale of assets to related organization(s)

h Purchase of assets from related organization(s)

i Exchange of assets with related organization(s)

j Lease of facilities, equipment, or other assets to related organization(s)

k Lease of facilities, equipment, or other assets from related organization(s)

l Performance of services or membership or fundraising solicitations for related organization(s)

m Performance of services or membership or fundraising solicitations by related organization(s)

n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)

o Sharing of paid employees with related organization(s)

p Reimbursement paid to related organization(s) for expenses

q Reimbursement paid by related organization(s) for expenses

r Other transfer of cash or property to related organization(s)

s Other transfer of cash or property from related organization(s)

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
THE COMMUNITY FOUNDATION HOLDING COMPANY (1) INC.	Q	23,454	CASH AMOUNT
(2)			
(3)			
(4)			
(5)			
(6)			

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

PART II, IDENTIFICATION OF RELATED TAX-EXEMPT ORGANIZATIONS:

NAME OF RELATED ORGANIZATION:

THE COMMUNITY FOUNDATION HOLDING COMPANY INC.

PRIMARY ACTIVITY: PROVIDE FINANCIAL SUPPORT TO THE COMMUNITY FOUNDATION OF
FREDERICK COUNTY MD

NAME OF RELATED ORGANIZATION:

THE PLEASANTS SUPPORTING CHARITABLE TRUST

PRIMARY ACTIVITY: PROVIDE FINANCIAL SUPPORT TO THE COMMUNITY FOUNDATION OF
FREDERICK COUNTY MD

Application for Automatic Extension of Time To File an Exempt Organization Return

OMB No. 1545-0047

- **File a separate application for each return.**
► **Go to www.irs.gov/Form8868 for the latest information.**

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions. THE COMMUNITY FOUNDATION OF FREDERICK COUNTY MARYLAND, INC.	Taxpayer identification number (TIN) 52-1488711
	Number, street, and room or suite no. If a P.O. box, see instructions. 312 EAST CHURCH STREET City, town or post office, state, and ZIP code. For a foreign address, see instructions. FREDERICK, MD 21701	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 1

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12
Form 990-T (corporation)	07		

GAIL FITZGERALD

- The books are in the care of ► **312 EAST CHURCH STREET - FREDERICK, MD 21701**

Telephone No. ► **301-695-7660**

Fax No. ► _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and TINs of all members the extension is for.

- 1 I request an automatic 6-month extension of time until **MAY 15, 2023**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☐ calendar year _____ or
- ☒ tax year beginning **JUL 1, 2021**, and ending **JUN 30, 2022**.

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
- ☐ Change in accounting period

3a If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment instructions.

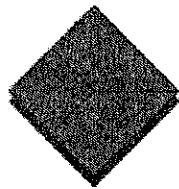
LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 8868 (Rev. 1-2022)

ext efiled 11.7.22

ELLIN & TUCKER

THE COMMUNITY FOUNDATION OF FREDERICK COUNTY,
MARYLAND, INC., THE COMMUNITY FOUNDATION
HOLDING COMPANY, INC., AND PLEASANTS SUPPORTING
CHARITABLE TRUST
CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2022 AND 2021



THE COMMUNITY FOUNDATION
of FREDERICK COUNTY
For Good. Forever. For Frederick County.

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The Community Foundation Holding Company, Inc., and
Pleasants Supporting Charitable Trust
June 30, 2022 and 2021

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INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of
The Community Foundation of Frederick County, Maryland, Inc.,
The Community Foundation Holding Company, Inc., and
Pleasants Supporting Charitable Trust

OPINION

We audited the accompanying consolidated financial statements of The Community Foundation of Frederick County, Maryland, Inc., The Community Foundation Holding Company, Inc., and Pleasants Supporting Charitable Trust (collectively referred to as the Foundation), which comprise the Consolidated Statements of Financial Position as of June 30, 2022 and 2021, the related Consolidated Statements of Activities, Functional Expenses, and Cash Flows for the years then ended, and the related notes to the consolidated financial statements.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of the Foundation as of June 30, 2022 and 2021 and the results of its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

BASIS FOR OPINION

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audits of the Consolidated Financial Statements section of our report. We are required to be independent of the Foundation and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe the audit evidence we obtained is sufficient and appropriate to provide a basis for our audit opinion.

RESPONSIBILITIES OF MANAGEMENT FOR THE CONSOLIDATED FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation's ability to continue as a going concern within one year after the date that the consolidated financial statements are available to be issued.

INDEPENDENT AUDITORS' REPORT, CONTINUED

AUDITORS' RESPONSIBILITIES FOR THE AUDITS OF THE CONSOLIDATED FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance matters regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control-related matters that we identified during the audits.



ELLIN & TUCKER
Certified Public Accountants

Baltimore, Maryland
October 20, 2022

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
The Community Foundation of Frederick County, Maryland, Inc.,
The Community Foundation Holding Company, Inc., and
Pleasants Supporting Charitable Trust
June 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>
ASSETS		
Cash and Cash Equivalents	\$ 994,876	\$ 3,083,237
Promises to Give (Note 3)	181,127	221,508
Contributions Receivable (Note 4)	11,912,399	2,934,976
Prepaid Expenses	184,982	182,802
Investments, at Fair Value (Note 2)	140,237,938	162,919,609
Land Held for Sale (Note 5)	19,500,000	19,500,000
Present Value of Remainder Interests	2,590,742	4,216,918
Cash Surrender Value of Life Insurance	239,002	228,830
Property and Equipment, Net of Accumulated Depreciation of \$545,884 and \$519,449, Respectively	<u>128,694</u>	<u>140,998</u>
Total Assets	<u>\$ 175,969,760</u>	<u>\$ 193,428,878</u>
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts Payable	\$ 195,683	\$ 2,150,538
Other Liabilities	284,843	118,454
Liabilities Under Split-Interest Agreements	1,936,214	2,404,626
Funds Held for Others	8,620,962	9,993,601
Note Payable (Note 14)	<u>-</u>	<u>198,134</u>
Total Liabilities	<u>11,037,702</u>	<u>14,865,353</u>
COMMITMENTS (Notes 2 and 9)		
NET ASSETS		
Without Donor Restrictions	141,035,402	150,655,781
With Donor Restrictions (Note 6)	<u>23,896,656</u>	<u>27,907,744</u>
Total Net Assets	<u>164,932,058</u>	<u>178,563,525</u>
Total Liabilities and Net Assets	<u>\$ 175,969,760</u>	<u>\$ 193,428,878</u>

(See Independent Auditors' Report and Accompanying Notes)

CONSOLIDATED STATEMENT OF ACTIVITIES
The Community Foundation of Frederick County, Maryland, Inc.,
The Community Foundation Holding Company, Inc., and
Pleasants Supporting Charitable Trust
For the Year Ended June 30, 2022

	Without Donor Restrictions	With Donor Restrictions	Total
SUPPORT AND REVENUE			
Contributions and Bequests Raised	\$ 14,589,201	\$ 2,544,208	\$ 17,133,409
Less: Amounts Received on Behalf of Others	(89,355)	(245,341)	(334,696)
Net Contributions and Bequests Raised	14,499,846	2,298,867	16,798,713
Revenue:			
Change in Present Value of Remainder Interests	(1,491,362)	-	(1,491,362)
Investment Loss, Net (Note 2)	(16,123,239)	(3,047,272)	(19,170,511)
Administrative Fee Income (Expense), Net	497,016	(391,213)	105,803
Increase in Cash Surrender Value of Life Insurance	10,172	-	10,172
Revenue before Investment Loss Allocated to Funds Held for Others	(17,107,413)	(3,438,485)	(20,545,898)
Less: Investment Loss Allocated to Funds Held for Others, Net	807,849	278,760	1,086,609
Net Revenue	(16,299,564)	(3,159,725)	(19,459,289)
Net Assets Released from Restrictions	3,150,230	(3,150,230)	-
Total Support and Revenue	1,350,512	(4,011,088)	(2,660,576)
GRANTS AND EXPENSES			
Grants, Scholarships, and Philanthropic Distributions	9,350,118	-	9,350,118
Other Supporting Program Expenses	777,634	-	777,634
Less: Amounts Distributed on Behalf of Others	(513,929)	-	(513,929)
Total Grants, Scholarships, and Philanthropic Distributions	9,613,823	-	9,613,823
Fundraising	641,279	-	641,279
Administrative	913,923	-	913,923
Total Grants and Expenses	11,169,025	-	11,169,025
FORGIVENESS OF DEBT (Note 14)	198,134	-	198,134
Changes in Net Assets	(9,620,379)	(4,011,088)	(13,631,467)
NET ASSETS – JULY 1, 2021	150,655,781	27,907,744	178,563,525
NET ASSETS – JUNE 30, 2022	\$ 141,035,402	\$ 23,896,656	\$ 164,932,058

(See Independent Auditors' Report and Accompanying Notes)

CONSOLIDATED STATEMENT OF ACTIVITIES
The Community Foundation of Frederick County, Maryland, Inc.,
The Community Foundation Holding Company, Inc., and
Pleasants Supporting Charitable Trust
For the Year Ended June 30, 2021

	Without Donor Restrictions	With Donor Restrictions	Total
SUPPORT AND REVENUE			
Contributions and Bequests Raised	\$ 5,340,325	\$ 3,191,227	\$ 8,531,552
Less: Amounts Received on Behalf of Others	(87,524)	(293,335)	(380,859)
Net Contributions and Bequests Raised	5,252,801	2,897,892	8,150,693
Revenue:			
Change in Present Value of Remainder Interests	777,921	-	777,921
Investment Income, Net (Note 2)	30,885,779	5,573,332	36,459,111
Administrative Fee Income (Expense), Net	442,652	(349,568)	93,084
Increase in Cash Surrender Value of Life Insurance	9,107	-	9,107
Revenue before Investment Income Allocated to Funds Held for Others	32,115,459	5,223,764	37,339,223
Less: Investment Income Allocated to Funds Held for Others, Net	(1,746,633)	(550,350)	(2,296,983)
Net Revenue	30,368,826	4,673,414	35,042,240
Net Assets Released from Restrictions	3,307,751	(3,307,751)	-
Total Support and Revenue	38,929,378	4,263,555	43,192,933
GRANT AND EXPENSES			
Grants, Scholarships, and Philanthropic Distributions	7,691,440	-	7,691,440
Other Supporting Program Expenses	681,287	-	681,287
Less: Amounts Distributed on Behalf of Others	(436,244)	-	(436,244)
Total Grants, Scholarships, and Philanthropic Distributions	7,936,483	-	7,936,483
Fundraising	507,169	-	507,169
Administrative	807,334	-	807,334
Total Grants and Expenses	9,250,986	-	9,250,986
Changes in Net Assets	29,678,392	4,263,555	33,941,947
RECLASSIFICATION OF NET ASSETS (Note 11)	9,339	(9,339)	-
NET ASSETS – JULY 1, 2020	120,968,050	23,653,528	144,621,578
NET ASSETS – JUNE 30, 2021	\$ 150,655,781	\$ 27,907,744	\$ 178,563,525

(See Independent Auditors' Report and Accompanying Notes)

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES
The Community Foundation of Frederick County, Maryland, Inc.,
The Community Foundation Holding Company, Inc., and
Pleasants Supporting Charitable Trust
For the Year Ended June 30, 2022

	Grants, Scholarships, and Philanthropic Distributions			Fundraising	General and Administrative	
	Scholarships	Grants	Total		Administrative	Total
Grants, Scholarships, and Philanthropic Distributions	\$ 2,558,114	\$ 6,792,004	\$ 9,350,118	\$ -	\$ -	\$ 9,350,118
Less: Amounts Distributed on Behalf of Others	-	(513,929)	(513,929)	-	-	(513,929)
Salaries	248,874	248,874	497,748	430,454	386,829	1,315,031
Payroll Taxes	17,937	17,937	35,874	30,511	27,299	93,684
Advertising	4,957	4,957	9,914	8,690	8,379	26,983
Annual Report	3,658	3,659	7,317	2,032	10,975	20,324
Bad Debts	-	-	-	2,125	-	2,125
Contract Labor	3,569	3,570	7,139	20,256	545	27,940
Depreciation	5,576	5,577	11,153	3,098	16,729	30,980
Employee Health Insurance	17,052	17,052	34,104	37,105	30,158	101,367
Events	9,194	9,195	18,389	11,678	11,033	41,100
Facility Lease	14,568	14,568	29,136	14,568	39,552	83,256
General Insurance	3,755	3,754	7,509	1,843	11,859	21,211
Graphics, Printing, and Brochures	3,519	3,519	7,038	15,206	-	22,244
Legal and Accounting	1,444	2,889	4,333	-	30,737	35,070
Meetings	4,606	4,605	9,211	1,658	304	11,173
Memberships, Dues, and Subscriptions	730	750	1,480	4,136	9,895	15,511
Newsletter	916	917	1,833	1,834	14,668	18,335
Office	32,731	32,731	65,462	21,676	72,808	159,946
Other	1,916	1,916	3,832	4,453	(1,301)	6,984
Photography and Website	2,306	2,306	4,612	923	3,690	9,225
Postage	561	561	1,122	9,697	1,907	12,726
Real Estate Taxes	-	-	-	-	126,076	126,076
Repairs and Maintenance	1,323	1,323	2,646	1,363	4,009	8,018
Retirement Contributions	7,363	7,363	14,726	12,279	13,078	40,083
Strategic Initiatives	-	-	-	100	91,770	91,870
Telephone	327	325	652	578	578	1,808
Travel	27	27	54	3,216	6	3,276
Utilities	966	965	1,931	1,716	2,005	5,652
Volunteer and Donor Recognition	210	209	419	84	335	838
Total Expenses	\$ 2,946,199	\$ 6,667,624	\$ 9,613,823	\$ 641,279	\$ 913,923	\$ 11,169,025

(See Independent Auditors' Report and Accompanying Notes)

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES
The Community Foundation of Frederick County, Maryland, Inc.,
The Community Foundation Holding Company, Inc., and
Pleasants Supporting Charitable Trust
For the Year Ended June 30, 2021

	Grants, Scholarships, and Philanthropic Distributions			Fundraising	General and Administrative	
	Scholarships	Grants	Total			Total
Grants, Scholarships, and Philanthropic Distributions	\$ 1,973,679	\$ 5,717,761	\$ 7,691,440	\$ -	\$ -	\$ 7,691,440
Less: Amounts Distributed on Behalf of Others	-	(436,244)	(436,244)	-	-	(436,244)
Salaries	212,840	212,841	425,681	357,203	374,513	1,157,397
Payroll Taxes	14,461	14,461	28,922	25,415	25,900	80,237
Advertising	3,327	3,327	6,654	285	18,070	25,009
Annual Report	3,712	3,712	7,424	2,063	11,138	20,625
Bad Debts	-	-	-	1,074	-	1,074
Contract Labor	3,782	3,783	7,565	7,264	1,829	16,658
Depreciation	5,313	5,313	10,626	2,953	15,940	29,519
Employee Health Insurance	20,221	20,221	40,442	22,747	34,871	98,060
Events	6,016	6,015	12,031	9,252	7,219	28,502
Facility Lease	14,331	14,332	28,663	14,331	38,846	81,840
General Insurance	3,230	3,229	6,459	1,578	10,285	18,322
Graphics, Printing, and Brochures	862	862	1,724	14,037	-	15,761
Legal and Accounting	1,727	3,454	5,181	-	34,066	39,247
Meetings	4,000	4,000	8,000	208	7,501	15,709
Memberships, Dues, and Subscriptions	670	670	1,340	3,211	9,085	13,636
Newsletter	713	713	1,426	1,426	11,408	14,260
Office	27,584	27,584	55,168	15,264	44,366	114,798
Other	3,466	3,466	6,932	5,122	12,012	24,066
Photography and Website	2,363	2,363	4,726	945	3,780	9,451
Postage	408	407	815	9,313	1,515	11,643
Real Estate Taxes	-	-	-	-	124,478	124,478
Repairs and Maintenance	1,387	1,387	2,774	1,429	4,203	8,406
Retirement Contributions	7,608	7,608	15,216	9,205	12,842	37,263
Telephone	425	424	849	756	756	2,361
Travel	-	-	-	47	201	248
Utilities	1,094	1,094	2,188	1,945	2,125	6,258
Volunteer and Donor Recognition	240	241	481	96	385	962
Total Expenses	\$ 2,313,459	\$ 5,623,024	\$ 7,936,483	\$ 507,169	\$ 807,334	\$ 9,250,986

(See Independent Auditors' Report and Accompanying Notes)

CONSOLIDATED STATEMENTS OF CASH FLOWS
The Community Foundation of Frederick County, Maryland, Inc.,
The Community Foundation Holding Company, Inc., and
Pleasants Supporting Charitable Trust
For the Years Ended June 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>
OPERATING ACTIVITIES		
Change in Net Assets	\$(13,631,467)	\$ 33,941,947
Adjustments to Reconcile Change in Net Assets to		
Net Cash (Used in) Provided by Operating Activities:		
Depreciation	30,980	29,519
Change in Cash Surrender Value of Life Insurance	(10,172)	(9,107)
Forgiveness of Debt	(198,134)	-
Net Unrealized Depreciation (Appreciation) of Investments	30,714,247	(18,320,273)
Realized Gain on Sale of Investments	(7,760,992)	(15,639,477)
Contributions to Permanent Endowments	(33,191)	(10,902)
Net Changes in:		
Promises to Give	40,381	140,595
Contributions Receivable	(8,977,423)	(970,305)
Prepaid Expenses	(2,180)	(89,498)
Present Value of Remainder Interests	1,626,176	(669,916)
Accounts Payable	(1,954,855)	144,520
Other Liabilities	166,389	26,151
Liabilities Under Split-Interest Agreements	(468,412)	333,588
Funds Held for Others	(1,372,639)	2,148,075
Net Cash (Used in) Provided by Operating Activities	<u>(1,831,292)</u>	<u>1,054,917</u>
INVESTING ACTIVITIES		
Purchases of Property and Equipment	(18,676)	(30,472)
Proceeds from Sale of Investments	31,525,168	49,016,347
Purchases of Investments	(31,796,752)	(50,804,133)
Net Cash Used in Investing Activities	<u>(290,260)</u>	<u>(1,818,258)</u>
FINANCING ACTIVITIES		
Contributions to Permanent Endowments	33,191	10,902
Net Change in Cash and Cash Equivalents	(2,088,361)	(752,439)
CASH AND CASH EQUIVALENTS – BEGINNING OF YEAR	<u>3,083,237</u>	<u>3,835,676</u>
CASH AND CASH EQUIVALENTS – END OF YEAR	<u>\$ 994,876</u>	<u>\$ 3,083,237</u>

(See Independent Auditors' Report and Accompanying Notes)

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
The Community Foundation of Frederick County, Maryland, Inc.,
The Community Foundation Holding Company, Inc., and
Pleasants Supporting Charitable Trust

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

NATURE OF OPERATIONS

The Community Foundation of Frederick County, Maryland, Inc. (Community Foundation), The Community Foundation Holding Company, Inc. (Holding Company), and Pleasants Supporting Charitable Trust (Pleasants) are public charities formed to attract contributions and distribute funds for community betterment. Together, they match many donors' charitable intentions with community needs, bringing philanthropy within as broad a reach of Frederick County's citizenry as possible. Community Foundation and Holding Company were incorporated under the laws of Maryland in 1986 and 1997, respectively. Pleasants was established in 2017. Holding Company and Pleasants are supporting organizations of the Community Foundation.

BASIS OF CONSOLIDATION

The accompanying consolidated financial statements include the accounts of Community Foundation, Holding Company, and Pleasants (collectively referred to as the Foundation). Community Foundation appoints the majority of the Board of Trustees for Holding Company and Pleasants. All material intercompany accounts and transactions were eliminated in the consolidation.

ACCOUNTING STANDARDS CODIFICATION

All references in the consolidated financial statements to the Codification refer to the Accounting Standards Codification and the Hierarchy of Generally Accepted Accounting Principles (GAAP) issued by the Financial Accounting Standards Board (FASB). The Codification is the single source of authoritative GAAP in the United States.

BASIS OF ACCOUNTING AND PRESENTATION

The consolidated financial statements were prepared on the accrual basis of accounting in accordance with GAAP. Under the accrual basis of accounting, support and revenue are recorded when earned, and expenses are recorded when incurred. Net assets, revenues, and expenses are classified based on the existence or absence of donor-imposed restrictions. Net assets with donor restrictions consist of assets whose use is limited by donor-imposed time and/or purpose restrictions.

(See Independent Auditors' Report)

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS, CONTINUED
The Community Foundation of Frederick County, Maryland, Inc.,
The Community Foundation Holding Company, Inc., and
Pleasants Supporting Charitable Trust

USE OF ESTIMATES

The preparation of consolidated financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and certain reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

CASH AND CASH EQUIVALENTS

The Foundation maintains its cash in money market funds and bank deposit accounts, which may exceed federally insured limits. The Foundation believes its cash and cash equivalents are not exposed to any significant credit risk.

The Foundation considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

PROMISES TO GIVE

Contributions are recognized when the donor makes a written promise to give amounts that are unconditional in substance to the Foundation. Contributions restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized. The allowance for doubtful promises to give is based on management's evaluation of the status of existing promises to give and historical results.

Promises to give in a future period are discounted to their net present value at the time the revenue is recorded. The Foundation's promises to give are generally receivable over a five-year period and discounted at a rate of 3%.

INVESTMENTS

The Foundation invests in various equity and debt securities. All investments are stated at fair value. Unrealized appreciation (depreciation) of investments is reflected as a component of revenue in the Consolidated Statements of Activities during the period in which the changes occur. Realized gains and losses are also reflected in the Consolidated Statements of Activities in the period credited to the Foundation's account. See Note 2 for a discussion of fair value measurements.

REMAINDER INTERESTS – CHARITABLE REMAINDER TRUSTS

The Foundation was named beneficiary of various charitable remainder trusts. A qualifying charitable remainder trust provides lifetime income to the donor and/or donor's family members, with the remaining trust assets passing to the Foundation when the trust ends.

(See Independent Auditors' Report)

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS, CONTINUED
The Community Foundation of Frederick County, Maryland, Inc.,
The Community Foundation Holding Company, Inc., and
Pleasants Supporting Charitable Trust

These trusts are created by donors independently of the Foundation and are neither in the possession nor under the control of the Foundation. However, Holding Company is the trustee of a number of the trusts. The trusts are administered by outside fiscal agents as designated by the donor. The Foundation recorded the present value of the remainder interest discounted at the rate of 3.6% and 1.2% for the years ended June 30, 2022 and 2021, respectfully.

RISKS AND UNCERTAINTIES

The Foundation's investments are exposed to various risks, such as interest rate, market, and credit. Due to the level of risk associated with such investments and the level of uncertainty related to changes in the value of such investments, it is reasonably possible that changes in risks in the near term would materially affect investment balances reported in the Consolidated Statements of Financial Position.

PROPERTY AND EQUIPMENT

Property and equipment in excess of \$1,000 are recorded at cost. Depreciation is provided using the straight-line method over the estimated useful lives of five to 10 years.

FUNDS HELD FOR OTHERS

These amounts represent funds established by various not-for-profit organizations for their benefit that are held and administered by the Foundation.

REVENUE RECOGNITION

Contributions received are recorded as support within net assets with or without donor restrictions, depending on the existence and/or nature of any donor restrictions.

All donor-restricted revenue is reported as an increase in net assets with donor restrictions, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the Consolidated Statements of Activities as net assets released from restrictions.

Unconditional promises to give are recognized as revenue or gain in the period received as assets, decreases of liabilities, or expenses, depending on the form of the benefits received. Conditional promises to give are recognized when the conditions on which they depended are substantially met. Promises to give are reviewed at the end of each year, and any amounts deemed uncollectible by management are reserved.

(See Independent Auditors' Report)

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As a donee, the Foundation records the assets received as contribution revenue. If the Foundation is considered an agent, trustee, or intermediary, a liability rather than contribution revenue is recorded.

Revenue from fees for services is recognized as the related services are performed.

INCOME TAXES

The Foundation is exempt from federal and state income taxes under Section 501(c)(3) of the Internal Revenue Code (Code). In addition, the Internal Revenue Service determined the Foundation is not a private foundation within the meaning of Section 509(a) of the Code.

The Foundation follows the provisions of Accounting for Uncertainty in Income Taxes under the Income Taxes Topic of the Codification. The Codification requires the Foundation's evaluation of tax positions, which include maintaining its tax-exempt status and the taxability of any unrelated business income, and does not allow recognition of tax positions which do not meet a "more-likely-than-not" threshold of being sustained by the applicable tax authority. Management does not believe it took any tax positions that would not meet this threshold.

FUNCTIONAL ALLOCATION OF EXPENSES

The costs of providing the various programs and activities were summarized on a functional basis in the Consolidated Statements of Functional Expenses. Accordingly, certain costs were allocated among the benefitting programs and supporting services based upon estimates of actual time or resources devoted to each functional category.

SUBSEQUENT EVENTS

The Foundation evaluated subsequent events and transactions for potential recognition or disclosure in the consolidated financial statements through October 20, 2022, the date the consolidated financial statements were available to be issued.

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NOTE 2 INVESTMENTS

The Foundation utilizes professional investment services to manage all assets held for investment purposes. At June 30, 2022, the distribution of invested assets was as follows:

	Equities	Cash Equivalents	Bonds	Investment Funds	Mutual Funds	Total
PNC Bank, N.A.	\$ 130,084	\$ 27,200	\$ -	\$ -	\$ 297,540	\$ 454,824
Wilmington Trust	10,361,733	7,833,815	-	-	59,006,953	77,202,501
Morgan Stanley	-	2,098,830	-	-	-	2,098,830
Maryland Financial Planners	-	-	-	-	6,476,621	6,476,621
Merrill Lynch	1,274,742	78,123	279,510	-	3,270,186	4,902,561
First United	-	2,830	-	-	28,935	31,765
Morgan Stanley PWM	2,177,844	36,427	-	-	697,578	2,911,849
Family Heritage Trust	-	18,034	-	-	3,575,599	3,593,633
Wells Fargo	1,895,104	53,594	-	-	-	1,948,698
Sandy Spring Bank	-	647,377	-	-	-	647,377
Primis Bank	-	250,000	-	-	-	250,000
Frederick County Bank	-	253,625	-	-	-	253,625
Other PVRT	443,156	13,349	93,744	-	-	550,249
Truist	28,758	45,992	-	-	1,902,016	1,976,766
RBC Wealth Management	514,557	50,255	149,490	-	6,450	720,752
Constitution Capital Partners	-	-	-	4,154,645	-	4,154,645
Crestline Management LP	-	-	-	1,077,995	-	1,077,995
Golub Capital	-	-	-	2,363,222	-	2,363,222
MacKay Shields	-	-	-	7,543,304	-	7,543,304
Prudential	-	-	-	7,474,235	-	7,474,235
Glouston Capital Partners	-	-	-	153,027	-	153,027
Intrinsic Edge Capital Management	-	-	-	2,240,769	-	2,240,769
ValStone Asset Management	-	-	-	1,345,002	-	1,345,002
StepStone Associates	-	-	-	5,574,649	-	5,574,649
Accolade Partners	-	-	-	3,115,192	-	3,115,192
Auldbrass	-	-	-	107,087	-	107,087
JLL	-	-	-	1,068,760	-	1,068,760
June 30, 2022 Totals	<u>\$16,825,978</u>	<u>\$11,409,451</u>	<u>\$ 522,744</u>	<u>\$36,217,887</u>	<u>\$75,261,878</u>	<u>\$140,237,938</u>
Percentage of Total	12.0%	8.1%	0.4%	25.8%	53.7%	100.0%
June 30, 2021 Totals	\$25,939,328	\$ 5,144,296	\$ 611,061	\$34,444,871	\$96,780,053	\$162,919,609
Percentage of Total	15.9%	3.2%	0.4%	21.1%	59.4%	100.0%

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Investment (loss) income for the years ended June 30, 2022 and 2021 consisted of the following:

	<u>2022</u>	<u>2021</u>
Net Investment Income - Realized	\$ 12,439,231	\$ 19,138,283
Net Unrealized (Depreciation) Appreciation on Investments	<u>(30,714,247)</u>	<u>18,320,273</u>
	(18,275,016)	37,458,556
Less: Investment Expenses	<u>(895,495)</u>	<u>(999,445)</u>
	<u>\$ (19,170,511)</u>	<u>\$ 36,459,111</u>

The Fair Value Measurements and Disclosures Section of the Codification establishes a hierarchal disclosure framework which prioritizes and ranks the level of market price observability used in measuring investments at fair value. Market price observability is affected by a number of factors, including the type of investment, the characteristics specific to the investment, and the state of the marketplace, as well as the existence and transparency of transactions between market participants. Investments with readily available active quoted prices or for which fair value can be measured from actively quoted prices in an orderly market generally will have a higher degree of market price observability and a lesser degree of judgment used in measuring fair value. Investments measured and reported at fair value are classified and disclosed in one of the following categories:

- Level 1 Quoted prices are available in active markets for identical investments as of the reporting date. The types of investments in Level 1 include listed equities and listed derivatives. As required by the Codification, the Foundation does not adjust the quoted price for these investments, even in situations where it holds a large position, and a sale could reasonably impact the quoted price.
- Level 2 Pricing inputs are other than quoted prices in active markets, which are either directly or indirectly observable as of the reporting date, and fair value is determined through the use of models or other valuation methodologies. Generally, investments in this category include corporate bonds and loans, less liquid and restricted equity securities, and certain over-the-counter derivatives.
- Level 3 Pricing inputs are unobservable for the investment and include situations where there is little, if any, market activity for the investment. The inputs into the determination of fair value require significant management judgment or estimation. Generally, investments in this category include general and limited partnership interests in corporate private equity and real estate funds, mezzanine funds, funds of hedge funds, distressed debt, and non-investment grade residual interests in securitizations and collateralized debt obligations.

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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS, CONTINUED
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In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, an investment's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. The Foundation's assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment and considers factors specific to the investment.

The Foundation's investments in investment funds are measured at fair value using the net assets value as a practical expedient. In accordance with the FASB's Accounting Standards Update 2015-07, these investments are not required to be categorized within the fair value hierarchy.

The following table sets forth by level, within the fair value hierarchy, the Foundation's assets at fair value as of June 30, 2022 and 2021:

	2022		
	Level 1	Level 2	Total
Cash Equivalents	\$ 11,409,451	\$ -	\$ 11,409,451
Bonds:			
Agency	-	87,219	87,219
Corporate	-	138,596	138,596
Treasury	-	113,481	113,481
Mortgages	-	89,704	89,704
Municipal	-	93,744	93,744
Total Bonds	-	522,744	522,744
Mutual Funds:			
Fixed Income	6,604,896	-	6,604,896
Foreign	16,779,234	-	16,779,234
Large Cap	23,278,196	-	23,278,196
Mid Cap	9,996,538	-	9,996,538
Equity	2,773,998	-	2,773,998
Real Estate	492,207	-	492,207
Small Cap	5,966,822	-	5,966,822
High Yield	274,452	-	274,452
Long Term	-	-	-
Commodity	149,163	-	149,163

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	2022		
	Level 1	Level 2	Total
Emerging Markets	5,321,249	-	5,321,249
Intermediate	194,255	-	194,255
Balanced	2,922,170	-	2,922,170
Other	508,698	-	508,698
Total Mutual Funds	75,261,878	-	75,261,878
Equities:			
Consumer Discretionary	1,910,245	-	1,910,245
Consumer Staples	684,073	-	684,073
Energy	195,965	-	195,965
Financial	4,260,721	-	4,260,721
Health Care	2,183,808	-	2,183,808
Industrials	1,775,879	-	1,775,879
Information Technology	2,315,436	-	2,315,436
Materials	368,408	-	368,408
Real Estate	418,022	-	418,022
Equity Cap	119,648	-	119,648
Telecommunications	2,502,385	-	2,502,385
Utilities	91,388	-	91,388
Total Equities	16,825,978	-	16,825,978
	\$ 103,497,307	\$ 522,744	104,020,051
Investment Funds			36,217,887
Total			\$ 140,237,938
	2021		
	Level 1	Level 2	Total
Cash Equivalents	\$ 5,144,296	\$ -	\$ 5,144,296
Bonds:			
Agency	-	180,747	180,747
Corporate	-	159,807	159,807
Treasury	-	176,676	176,676
Mortgages	-	40,843	40,843
Municipal	-	52,988	52,988
Total Bonds	-	611,061	611,061

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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS, CONTINUED
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	2021		
	Level 1	Level 2	Total
Mutual Funds:			
Fixed Income	7,013,492	-	7,013,492
Foreign	20,687,568	-	20,687,568
Large Cap	27,569,012	-	27,569,012
Mid Cap	12,091,225	-	12,091,225
Equity	3,201,191	-	3,201,191
Real Estate	309,646	-	309,646
Small Cap	10,308,662	-	10,308,662
High Yield	922,999	-	922,999
Long Term	2,357,355	-	2,357,355
Commodity	78,659	-	78,659
Emerging Markets	8,531,799	-	8,531,799
Intermediate	68,161	-	68,161
Balanced	3,363,613	-	3,363,613
Other	276,671	-	276,671
Total Mutual Funds	96,780,053	-	96,780,053
Equities:			
Consumer Discretionary	3,233,407	-	3,233,407
Consumer Staples	935,564	-	935,564
Energy	276,899	-	276,899
Financial	5,623,269	-	5,623,269
Health Care	3,058,035	-	3,058,035
Industrials	2,449,883	-	2,449,883
Information Technology	4,421,229	-	4,421,229
Materials	691,055	-	691,055
Real Estate	393,845	-	393,845
Equity Cap	138,928	-	138,928
Telecommunications	4,691,081	-	4,691,081
Utilities	26,133	-	26,133
Total Equities	25,939,328	-	25,939,328
	<u>\$ 127,863,677</u>	<u>\$ 611,061</u>	128,474,738
Investment Funds			34,444,871
Total			\$ 162,919,609

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As of June 30, 2022, the fair value of the investments within the scope of the Fair Value Measurements and Disclosures Topic of the Codification and for which the Foundation estimated fair value using net asset value or partners' capital aggregated \$36,217,887. The table below summarizes such investments and certain attributes as of June 30, 2022:

	Fair Value	Future Commitments	Redemption Provision
Ironsides Partnership Fund III, LP	\$ 664,599	\$ 185,090	None *
Ironsides Co-Investment Fund III, LP	337,410	24,538	None *
Ironsides Offshore Direct Investment Fund IV	1,366,349	247,221	None *
Ironsides Offshore Opportunities Fund, LP	755,500	485,497	None *
Ironsides Co-Investment Fund VI, LP	1,030,787	133,660	None *
Glouston Private Equity Opportunities IV, LP	153,027	218,000	None *
Crestline Offshore Recovery Fund II, LP	24,862	-	None *
Crestline Associates Fund III	1,053,133	186,331	None *
Mackay Shields Core Plus Opportunities Fund LP	7,543,304	-	30 Days
Prudential Institutional Core Plus Bond-NQ	7,474,235	-	Monthly **
Golub Capital Partners International 10, LP	1,313,697	187,500	With consent ***
Golub Capital Partners International 11, LP	1,049,525	150,000	With consent ***
Intrinsic Edge Plus Offshore LTD	2,240,769	-	Monthly
ValStone Opportunity Fund VI	1,345,002	73,172	Quarterly
StepStone Opportunities V, LP	1,410,323	56,000	Quarterly
StepStone Early Stage I, LP	1,152,066	90,000	Quarterly
StepStone Secondaries Fund IV, LP	2,135,150	26,602	Quarterly
StepStone Secondaries Fund V, LP	877,110	1,200,000	Quarterly
Accolade Partners VI-C, LP	746,374	112,499	None *
Accolade Partners Growth I, LP	751,185	296,250	None *
Bedrock Capital III, LP	770,747	257,000	None *
Base 10 Advancement Initiative I, LP	846,886	154,101	None *
Auldbrass Secondary Opportunity Fund III, LLC	107,087	1,360,553	None *
JLL Income Property Trust Class MI	1,068,760	-	Daily ****
	<u>\$ 36,217,887</u>	<u>\$ 5,444,014</u>	

* No redemption provision for these investments prior to funds liquidating the underlying investments

** Requires five days notice

*** Requires general partner consent

**** Subject to one year lockup period

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NOTE 3 PROMISES TO GIVE

Promises to give at June 30, 2022 and 2021 were as follows:

	<u>2022</u>	<u>2021</u>
Promises to Give Expected to Be Collected in:		
Less Than One Year	\$ 112,097	\$ 140,772
One to Five Years	88,748	104,531
Greater Than Five Years	-	-
	<u>200,845</u>	<u>245,303</u>
Less: Allowance for Uncollectible Promises to Give	(9,533)	(11,658)
Less: Discount on Promises to Give	<u>(10,185)</u>	<u>(12,137)</u>
 Net Promises to Give	 <u>\$ 181,127</u>	 <u>\$ 221,508</u>

NOTE 4 CONTRIBUTIONS RECEIVABLE

As of June 30, 2022, the Foundation was the beneficiary of estates with an estimated value of approximately \$11,912,399. The Foundation expects to receive this amount during the year ending June 30, 2023.

NOTE 5 LAND HELD FOR SALE

During the year ended June 30, 2018, Pleasants was established as a Type 1 supporting organization of the Foundation and received a donation of land in Anne Arundel County valued at \$19,500,000. It is expected that the land will be developed and sold.

NOTE 6 NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions at June 30, 2022 and 2021 were restricted for the following purposes:

	<u>2022</u>	<u>2021</u>
Grants, Scholarships, and Philanthropic Purposes:		
Subject to Expenditure for Specified Purpose	\$ 12,783,590	\$ 14,765,580
Subject to Foundation's Spending Policy and Appropriation	784,607	2,824,345
Amounts Invested in Perpetuity	<u>10,328,459</u>	<u>10,317,819</u>
	<u>\$ 23,896,656</u>	<u>\$ 27,907,744</u>

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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS, CONTINUED
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NOTE 7 **ENDOWMENT FUNDS**

The Foundation's endowment consists of various donor-restricted funds established to provide a source of income for ongoing grants and scholarships. As required by GAAP, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

INTERPRETATION OF RELEVANT LAW

The Foundation is subject to the Maryland Uniform Prudent Management of Institutional Funds Act (UPMIFA) and, thus, classifies amounts in its donor-restricted endowment funds as net assets with donor restrictions because those net assets are time restricted until the Board of Trustees appropriates such amounts for expenditure. Most of those net assets also are subject to purpose restrictions that must be met before reclassifying those net assets to net assets without donor restrictions. The Board of Trustees interprets UPMIFA as not requiring the maintenance of purchasing power of the original gift amount contributed to an endowment fund unless a donor stipulates the contrary. As a result of this interpretation, when reviewing its donor-restricted endowment funds, the Foundation considers a fund to be underwater if the fair value of the fund is less than the sum of (a) the original value of initial and subsequent gift amounts donated to the fund and (b) any accumulations to the fund that are required to be maintained in perpetuity in accordance with the direction of the applicable donor gift instrument. The Foundation interprets UPMIFA to permit spending from underwater funds in accordance with the prudent measures required under the law. Additionally, in accordance with UPMIFA, the Foundation considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- (1) Duration and preservation of the fund
- (2) Purposes of the Foundation and the donor-restricted endowment fund
- (3) General economic conditions
- (4) Possible effect of inflation and deflation
- (5) Expected total return from income and the appreciation of investments
- (6) Other resources of the Foundation
- (7) Investment policies of the Foundation

ENDOWMENT FUND COMPOSITION BY TYPE OF FUND AS OF JUNE 30, 2022 AND 2021:

	<u>2022</u>	<u>2021</u>
Donor-Restricted Endowment Funds:		
Original Donor-Restricted Gift Amount and		
Amounts Required to Be Maintained in		
Perpetuity by Donor	\$ 10,328,459	\$ 10,317,819
Accumulated Investment Gains	784,607	2,824,345
	<u>\$ 11,113,066</u>	<u>\$ 13,142,164</u>

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CHANGES IN ENDOWMENT FUNDS FOR THE YEARS ENDED JUNE 30, 2022 AND 2021:

Endowment Funds, July 1, 2020	<u>\$ 11,864,129</u>
Investment Return:	
Investment Income – Realized	1,072,458
Net Unrealized Depreciation	<u>641,513</u>
Total Investment Return	<u>1,713,971</u>
Contributions	<u>10,902</u>
Appropriation of Endowment Assets for Expenditure	<u>(446,838)</u>
Endowment Funds, June 30, 2021	<u>13,142,164</u>
Investment Return:	
Investment Income - Realized	429,704
Net Unrealized Depreciation	<u>(1,933,353)</u>
Total Investment Return	<u>(1,503,649)</u>
Contributions	<u>33,191</u>
Net Assets Reclassified	<u>(28,966)</u>
Appropriation of Endowment Assets for Expenditure	<u>(529,674)</u>
Endowment Funds, June 20, 2022	<u>\$ 11,113,066</u>

UNDERWATER ENDOWMENT FUNDS

From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level the donor or UPMIFA requires the Foundation to retain as a fund of perpetual duration. As of June 30, 2022, there were underwater endowment funds totaling approximately \$3,455,000 with an original gift balance of approximately \$3,795,000. As of June 30, 2021, there were no underwater endowment funds.

RETURN OBJECTIVES AND RISK PARAMETERS

The Foundation established investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment while seeking to preserve the purchasing power of the endowment assets. Endowment assets include those assets of donor-restricted funds the Foundation must hold in perpetuity or for donor-specified periods. Under these policies, as approved by the Board of Trustees, the endowment assets are invested in a manner intended to produce results that exceed the portfolio's benchmark index, as defined by the indices represented by the portfolio's asset

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allocation, while assuming a moderate level of investment risk. The Foundation expects its endowment funds, over time, to provide an annual average rate of return that exceeds the spending rate. Actual returns in any given year may vary from this amount.

STRATEGIES EMPLOYED FOR ACHIEVING OBJECTIVES

To satisfy its long-term rate-of-return objectives, the Foundation relies on a total return strategy in which investment returns are achieved through capital appreciation (realized and unrealized) and current yield (interest and dividends). The Foundation targets a diversified asset allocation that places an emphasis on fixed income-based investments to achieve its long-term return objectives within prudent risk constraints.

SPENDING POLICY AND HOW THE INVESTMENT OBJECTIVES RELATE TO SPENDING POLICY

The Foundation has a Board-approved endowment spending policy that targets net income as of June 30 of the previous fiscal year for all funds. In establishing this policy, the Foundation considers the long-term expected return on its endowment. Annually, the investment committee debates the prudence of continuing the spending policy, keeping in mind the seven prudence guidelines for appropriation as outlined in UPMIFA. Over the long term, the Foundation expects the current spending policy to allow its endowment to grow at an average rate of return that exceeds the spending rate. This is consistent with the objective to maintain the purchasing power of the endowment assets in perpetuity or for a donor-specified term as well as provide additional real growth through new gifts and investment return.

NOTE 8 **EMPLOYEE RETIREMENT PLAN**

The Foundation has a 401(k) plan for eligible employees. The 401(k) plan requires the Foundation to contribute up to 3% of a participant's compensation plus 50% of each participant's contribution that exceeds 3% of a participant's compensation up to 5% of a participant's compensation. For the years ended June 30, 2022 and 2021, contributions were \$40,083 and \$37,263, respectively.

NOTE 9 **COMMITMENTS**

The Foundation rents office space under an agreement through April 2025. Rent expense was \$74,363 and \$73,698 for the years ended June 30, 2022 and 2021, respectively.

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Future minimum lease payments are as follows:

Year Ending June 30, 2023	\$ 79,140
2024	79,934
2025	<u>67,170</u>
	<u>\$ 226,244</u>

The Foundation agreed to make additional investments in investment funds. At June 30, 2022, the Foundation had commitments of \$5,444,014 (Note 2).

NOTE 10 DONATED SERVICES

No amounts were reflected in the consolidated financial statements for donated services because no objective basis is available to measure the value of such services. However, a substantial number of volunteers donates significant amounts of time to the Foundation's program services, scholarship committees, and general administration.

NOTE 11 RECLASSIFICATION OF NET ASSETS

Certain net assets were reclassified as a result of revisions to the funds.

NOTE 12 ADMINISTRATIVE FEES

Gross administrative fees earned by the Foundation for the years ended June 30, 2022 and 2021 were as follows:

	<u>2022</u>	<u>2021</u>
Administrative Fees, Gross	\$ 1,915,816	\$ 1,667,589

NOTE 13 LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The Foundation's financial assets available to meet cash needs for general expenditures within one year of the Consolidated Statements of Financial Position date were as follows:

	<u>2022</u>	<u>2021</u>
Cash and Cash Equivalents	\$ 994,876	\$ 3,083,237
Promises to Give	181,127	221,508
Investments, at Fair Value	140,237,938	162,919,609
Contributions Receivable	<u>11,912,399</u>	<u>2,934,976</u>
Total Financial Assets	153,326,340	169,159,330

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	<u>2022</u>	<u>2021</u>
Financial Assets to Be Collected in More Than One Year:		
Promises to Give	(78,563)	(92,394)
Investment Funds	(36,217,887)	(34,444,871)
Contractual or Donor-Imposed Restrictions:		
Endowment Funds	(11,113,066)	(13,142,164)
Donor Contributions Restricted to Specific Purpose	(12,783,590)	(14,765,580)
 Financial Assets Available to Meet Cash Needs for General Expenditures within One Year	 <u>\$ 93,133,234</u>	 <u>\$106,714,321</u>

As part of the Foundation's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. In addition, the Foundation invests cash in excess of daily requirements in short-term investments.

NOTE 14 **NOTE PAYABLE**

In May 2020, the Foundation received a loan in the amount of \$198,134 under the Small Business Administration's (SBA) Paycheck Protection Program (PPP). The Foundation used the funds primarily for payroll costs during the 24-week period beginning in May 2020 in accordance with the terms of the PPP. The Company applied for forgiveness of the loan under the terms of the program and received notification from the SBA that the loan was forgiven. Forgiveness income of \$198,134 is included on the Consolidated Statements of Operations for the year ended June 30, 2022. PPP loans are subject to audit by the U.S. Department of Treasury, SBA, or lender; as a result of such audit, adjustments could be required to the recognition of revenue.

(See Independent Auditors' Report)