



The Community Foundation OF FREDERICK COUNTY

NON-CASH GIFTS



SECURITIES

You may donate securities to your fund. You get the maximum tax deduction, equal to the current value of the securities. If that deduction is larger than what you can use in the year of your gift, the excess amount may ordinarily be deducted over the five succeeding years. If the securities are appreciated, you pay no capital gains tax. If you own depreciated securities, it may be best if you sell them, take the loss for personal income tax purposes, and contribute the proceeds to the Community Foundation.



LIFE INSURANCE

You may donate your life insurance policy to your fund. You receive an immediate tax deduction, usually in an amount equal to the cash surrender value. If you wish to keep the policy in force, your continued premium payments are tax deductible if the Community Foundation is the owner of the policy. If you don't want to give up the policy, you can name the Community Foundation as a full or partial beneficiary.



REAL ESTATE

Your real estate holdings can also benefit charity. Gifts of long-term appreciated real estate offer advantages similar to gifts of appreciated securities. Real estate will be accepted by the Community Foundation if it is readily saleable and does not require long-term management. You are required to obtain an appraisal to establish the value of the real estate for your tax deduction.



ART AND OTHER TANGIBLE PERSONAL PROPERTY

You may use your paintings, sculptures, jewelry, etc. to establish a charitable fund as long as the property can be sold easily. You will be responsible for obtaining an appraisal to establish the value of the personal property for your tax deduction.