

### ***Commitment of Contribution for Tax Credit***

*Businesses and individuals that donate to a Qualified Permanent Endowment Fund held by an approved eligible community foundation earn tax credits equal to 25% of the value of the cash or publicly traded security contribution.*

**Name of Community Foundation:** \_\_\_\_\_

**Name of Qualified Permanent Endowment Fund(s):** \_\_\_\_\_

#### **CONTRIBUTOR INFORMATION:**

**Contribution Amount:** \$ \_\_\_\_\_ **Note:** *If the contributor is transferring shares of a publicly traded security to the community foundation to benefit the QPEF listed above the contribution amount and resulting tax credits will be based on the value of the stock the day of transfer.*

**Contributor Type:** (check one)    \_\_\_ Individual    \_\_\_ Business

**Federal ID or Social Security Number:** \_\_\_\_\_

**Name** \_\_\_\_\_ **Title:** \_\_\_\_\_

**Name of Business:** (if applicable): \_\_\_\_\_

**Address:** \_\_\_\_\_

**Phone:** \_\_\_\_\_ **Email :** \_\_\_\_\_

#### **Verification of Contribution:**

**Contributor Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Community Foundation Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Print Name:** \_\_\_\_\_ **Title:** \_\_\_\_\_

**NOTICE AND WAIVER:** *The statute authorizing the Endow Maryland Tax Credit program requires the Department to make information available to the Maryland General Assembly, Comptroller of Maryland, Maryland State Department of Assessments and Taxation, and the Maryland Insurance Administration. Information includes identification of the Community Foundation, a description of the Qualified Permanent Endowment Fund(s), the type and amount of contributions, and the Contributor's identity and Social Security Number or Federal Tax Identification Number. In signing this Commitment of Contribution, the Community Foundation and the Contributor acknowledge this obligation and to the extent necessary, waive any rights to confidentiality in this or related information.*

#### **COMMITMENT OF TAX CREDITS:**      \*\*\*This section to be completed by DHCD\*\*\*

**Qualifying Amount of Contribution:** \$ \_\_\_\_\_ **Tax Credit Amount:** \$ \_\_\_\_\_

*The contribution is eligible to receive Endow Maryland tax credits in the amount listed above. The tax credits have been committed for the donor. In order for the tax credits to be certified and allocated to the donor the community foundation must provide proof of contribution within 30 days of the approval date below. If proof of contribution is not received within 30 days the committed tax credits will be relinquished.*

**Approved by:** \_\_\_\_\_ **Date:** \_\_\_\_\_